

News Headlines

Gold subdued as sticky US inflation prompts rate-cut rethink

Gold prices steadied on Wednesday, after posting its biggest decline in a month in the previous session after a sticky U.S. inflation report boosted bond yields and slightly tempered hopes for a June interest rate cut from the Federal Reserve.

Oil prices up on strong US demand, Fed signals in focus

Oil prices rose on Wednesday on expectations of strong global demand, including in the world's top consumer the United States, and as even somewhat sticky U.S. inflation did not dent expectations the Fed might start cutting rates soon.

Stocks Mixed as China's Rally Halts, Japan Slips: Markets Wrap

Stocks in Asia struggled for momentum as a rally in China took a breather and Toyota wage talks spurred bets that the Bank of Japan's interest-rate hike is imminent.

Source: Bloomberg & Reuters

Economic Calendar

Event	Time	Currency	Impact	Forecast	Previous
Italian Quarterly Unemployment Rate	2:00pm	EUR	Low	7.3%	7.6%
10-y Bond Auction	Tentative	GBP	Low		4.13 3.1
German 10-y Bond Auction	Tentative	EUR	Low		2.38 2.1
Industrial Production m/m	3:00pm	EUR	Low	-1.8%	2.6%
New Loans	Tentative	CNY	Medium	1540B	4920B
M2 Money Supply y/y	Tentative	CNY	Low	8.8%	8.7%
NIESR GDP Estimate	Tentative	GBP	Low	0.0%	-0.1%
Crude Oil Inventories	7:30pm	USD	Low	0.9M	1.4M
30-y Bond Auction	10:01pm	USD	High		4.36 2.4

Source: www.forexfactory.com

Support and Resistance

	S2	S1	PIVOT	R1	R2
Gold (US\$ per ounce)	2,130.26	2,144.21	2,164.44	2,178.39	2,198.62
Silver (US\$ per ounce)	23.58	23.85	24.26	24.52	24.93
WTI (US\$ per barrel)	76.65	77.34	78.02	78.71	79.39
DXY (Dollar Index)	126.43	114.66	108.90	97.12	91.36
S&P 500 (US S&P 500 (Mini))	5,087.50	5,130.95	5,156.51	5,199.96	5,225.52
Currencies					
GOLDUSDJPY (US Dollar vs Japanese Yen)	145.91	146.76	147.46	148.31	149.01
GOLDEURUSD (Euro vs US Dollar)	1.0881	1.0904	1.0923	1.0946	1.0965
GOLDGBPUSD (GB Pound vs US Dollar)	1.2709	1.2751	1.2786	1.2828	1.2863

For Commodities Trading & Account Opening: Contact 32799014 (Ext: 3171, 3200) | Cell # 92 302 8283255

Market Statistics

	Trend	Open	High	Low	Close	Range
Gold	Bullish	2,182.50	2,184.66	2,150.48	2,158.17	34.18
Silver	Bullish	24.44	24.67	23.99	24.11	0.68
WTI	Bearish	78.10	78.71	77.34	78.02	1.37
DXY	Bearish	120.75	103.14	120.67	102.88	(17.54)
S&P500	Bullish	5,130.16	5,182.07	5,113.06	5,174.40	69.01
Currencies						
GOLDUSDJPY	Sideways	146.96	148.16	146.61	147.62	1.55
GOLDEURUSD	Bullish	1.0925	1.0943	1.0901	1.0926	0.0042
GOLDGBPUSD	Sideways	1.2811	1.2822	1.2745	1.2792	0.0077

Moving Averages

	5-DMA	14-DMA	30-DMA	50-DMA	100-DMA	200-DMA
Gold	2,165.41	2,096.48	2,057.60	2,046.61	2,026.51	1,974.56
Silver	24.26	23.40	23.02	22.95	23.27	23.27
WTI	78.50	78.33	77.07	75.80	75.94	78.13
DXY	102.88	103.48	103.74	103.32	103.55	103.49
S&P500	5,138.21	5,107.68	5,038.89	4,944.47	4,731.43	4,574.17
Currencies						
GOLDUSDJPY	147.80	149.46	149.28	148.15	147.72	146.21
GOLDEURUSD	1.0926	1.0868	1.0820	1.0853	1.0838	1.0831
GOLDGBPUSD	1.2799	1.2715	1.2663	1.2680	1.2583	1.2584

Indicators

	7-DRSI	14-DRSI	SO (5,3,3)	MACD	CCI (14)	ATR (14)
Gold	73.05	72.98	75.81	35.93	83.68	24.48
Silver	63.88	61.41	72.31	0.36	81.65	0.53
WTI	47.68	52.54	26.12	0.68	(43.13)	1.96
DXY	28.83	37.93	32.72	(0.16)	464.10	1.73
S&P500	70.08	67.47	62.86	55.17	133.67	51.76
Currencies						
GOLDUSDJPY	31.64	40.21	18.75	(0.15)	(116.68)	1.03
GOLDEURUSD	70.90	62.98	64.01	0.00	98.48	0.01
GOLDGBPUSD	64.16	61.62	67.29	0.00	86.01	0.01

Report by: Raheel Ashraf | raheel.ashraf@js.com | +92-21-111-574-111 (Ext: 3098)

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