

**JS GLOBAL CAPITAL LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**UNDER RULE 2 (D) AND THE THIRD SCHEDULE OF THE SECURITIES AND EXCHANGE RULES, 1971**  
**as at June 30, 2022**

Description	Valuation Basis	Note	As at June 30, 2022 ------(Rupees)-----
<b>Current Assets</b>			
Cash in hand or in bank	As per book value	2	1,561,856,778
Trade Receivables	Book Value Less : Overdue for more than 14 days Book value less those overdue for more than 14 days	3	927,195,794 (449,404,945) 477,790,849
Investment in listed securities in the name of the broker	Market Value Less : 15% discount		602,175,588 (90,326,338) 511,849,250
Investment in listed TFCs of not less than BBB grade assigned by credit rating company in Pakistan	Market Value Less : 10% discount		- - -
Securities purchased for client	Securities purchased for client and held by the member where the payment has not been received within 14 days	4	319,514,813
			A 2,871,111,689
<b>Current Liabilities</b>			
Trade Payables	Book Value Less : Overdue for more than 30 days	5	1,149,200,484 (534,246,967) 614,953,517
Other Liabilities	Book value less those overdue for more than 30 days As classified under generally accepted accounting principles		1,156,847,849
			B 1,771,801,366
NET CAPITAL BALANCE AS AT AS AT JUNE 30, 2022			C = A-B 1,099,310,323



Chief Executive Officer





Chief Financial Officer

**JS GLOBAL CAPITAL LIMITED**  
**NOTES TO THE STATEMENT OF NET CAPITAL BALANCE**  
**As at 30 June 2022**

**1. STATEMENT OF COMPLIANCE**

The Statement of Net Capital Balance (the Statement) of JS Global Capital Limited (the Company) has been prepared in conformity with the requirements of the Third Schedule read with rule 2(d) of the Securities and Exchange (SEC) Rules, 1971 and the Securities Brokers (Licensing And Operations) Regulations, 2016 (Regulations) and the guidelines issued by Securities and Exchange Commission of Pakistan (SECP) from time to time.

**June 30**  
**2022**  
**(Rupees)**

**2. CASH IN HAND OR IN BANK**

Cash in hand	224,000
Exposure margins with National Clearing Company of Pakistan Limited	170,141,109
Bank balances pertaining to:	
- Brokerage house	400,140,178
- Clients	991,351,490
	<u>1,561,856,778</u>

**3. TRADE RECEIVABLES**

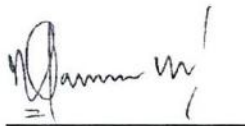
This also includes receivables against margin finance transactions amounting to Rs.665.746 million.

**4. SECURITIES PURCHASED FOR CLIENTS**

Value of trade receivable outstanding for more than 14 days are included in the computation of net capital balance to the extent of outstanding amount or value of securities (after applying VAR) whichever is less.

**5. TRADE PAYABLES**

These trade payables only relate to equity business.

  
\_\_\_\_\_  
Chief Executive Officer



  
\_\_\_\_\_  
Chief Financial Officer



KPMG Taseer Hadi & Co.  
Chartered Accountants  
Sheikh Sultan Trust Building No. 2, Beaumont Road  
Karachi 75530 Pakistan  
+92 (21) 35685847, Fax +92 (21) 35685095

The Chief Executive Officer  
JS Global Capital Limited  
17th Floor, The Center  
Abdullah Haroon Road  
Karachi

Our ref KA-ZS-212

Contact Muhammad Taufiq

13 September 2022

Dear Sir,

**Net Capital Balance as at 30 June 2022**

We are pleased to enclose the reviewed statement of net capital balance as at 30 June 2022, as required under the Third Schedule read with rule 2(d) of the Securities and Exchange (SEC) Rules, 1971 and the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (Regulations) together with our review report thereon. The statement of net capital balance has been initialled by us for identification purpose only.

Management is responsible for the preparation of statement of net capital balance in accordance with the Third Schedule read with rule 2(d) of the Securities and Exchange (SEC) Rules, 1971 and the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (Regulations) and the Clarifications issued by Securities Exchange Commission of Pakistan (SECP) under SEC Rules, 1971.

This report has been prepared to meet the requirements of SECP in accordance with the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) read with Rule 2(d) of the SEC Rules, 1971 issued by the SECP. As a result, this statement may not be suitable for any other purpose. Our report is intended solely for the information and use by the management of the Company, Securities Exchange Commission of Pakistan (SECP), Pakistan Stock Exchange Limited (PSX) and the National Clearing Company of Pakistan Limited (NCCPL) and should not be distributed to parties other than the Company, SECP, PSX and NCCPL without our prior written consent.

Finally, we wish to place on record our appreciation for the co-operation and courtesy extended to us by the staff of the Company during the course of our review.

Yours faithfully,







KPMG Taseer Hadi & Co.  
Chartered Accountants  
Sheikh Sultan Trust Building No. 2, Beaumont Road  
Karachi 75530 Pakistan  
+92 (21) 35685847, Fax +92 (21) 35685095

## **Review Report on Statement of Net Capital Balance**

**To the Chief Executive Officer of JS Global Capital Limited (the Securities Broker)**

### **Introduction**

We have reviewed the accompanying Statement of Net Capital Balance of **JS Global Capital Limited** (the Securities Broker) as at 30 June 2022 and notes to the Statement of Net Capital Balance (here-in-after referred to as the 'the statement'). Management is responsible for the preparation of the statement in accordance with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (the Regulations) issued by the Securities and Exchange Commission of Pakistan (SECP). Our responsibility is to express a conclusion on the statement based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' which applies to review of historical financial information performed by the independent auditor of the Securities Broker. A review of historical financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement is not prepared, in all material respects, in accordance with the requirements of Second Schedule of the Regulations.



KPMG Taseer Hadi & Co.

**Other Matter - Restriction on Distribution and Use**

Our report is intended solely for JS Global Capital Limited (the Securities Broker), SECP, Pakistan Stock Exchange and National Clearing Company of Pakistan Limited and should not be distributed to any other parties. Our conclusion is not modified in respect of this matter.

The engagement partner on the engagement resulting in this independent auditor's review report is Muhammad Taufiq

**Date: 13 September 2022**

**Karachi**

*KPMG Taseer Hadi & Co.*  
**KPMG Taseer Hadi & Co.**  
**Chartered Accountants**