

Schedule II  
[See Regulation 6(3)]

**JS GLOBAL CAPITAL LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**As at June 30, 2021**

Description	Valuation Basis	Note	June 30, 2021 .....(Rupees).....
<b>Current Assets</b>			
Cash in hand or in bank	As per book value	2	2,381,028,749
Trade Receivables	Book Value Less : Overdue for more than 14 days Book value less those overdue for more than 14 days	3	1,010,555,150 (266,241,584) 744,313,566
Investment in listed securities in the name of the broker	Market Value Less : 15% discount		32,198,656 (4,829,798) 27,368,858
Investment in listed TFCs of not less than BBB grade assigned by credit rating company in Pakistan	Market Value Less : 10% discount		- - -
Securities purchased for client	Securities purchased for client and held by the member where the payment has not been received within 14 days	4	192,085,501
			<b>A</b> <u>3,344,796,674</u>
<b>Current Liabilities</b>			
Trade Payables	Book Value Less : Overdue for more than 30 days	5	1,488,999,307 (417,929,395)
Other Liabilities	Book value less those overdue for more than 30 days As classified under generally accepted accounting principles		1,071,069,912 1,297,971,530
			<b>B</b> <u>2,369,041,442</u>
<b>NET CAPITAL BALANCE AS AT JUNE 30, 2021</b>			<b>C = A-B</b> <u><u>975,755,232</u></u>



Chief Executive Officer



Chief Financial Officer



**JS GLOBAL CAPITAL LIMITED**  
**NOTES TO THE STATEMENT OF NET CAPITAL BALANCE**  
**AS AT JUNE 30, 2021**

**1. STATEMENT OF COMPLIANCE**

The Statement of Net Capital Balance (the Statement) of JS Global Capital Limited (the Company) has been prepared in conformity with the requirements of the Second Schedule of the Securities Brokers (Licensing And Operations) Regulations, 2016 (Regulations) read with Rule 2 (d) of the Securities Exchange Commission (SEC Rules 1971) and the guidelines issued by Securities and Exchange Commission of Pakistan (SECP) from time to time.

June 30  
 2021  
 (Rupees)

**2. CASH IN HAND OR IN BANK**

Cash in hand	224,700
Exposure margins with National Clearing Company of Pakistan Limited	570,440,440
Bank balances pertaining to:	
- Brokerage house	581,359,062
- Clients	<u>1,229,004,547</u>
	<u>2,381,028,749</u>

**3. TRADE RECEIVABLES**

3.1 The break up of total receivable is as follows:

Purchases of shares on behalf of clients and brokerage commission	570,214,878
Receivable against Margin Finance	<u>174,098,688</u>
	<u>744,313,566</u>

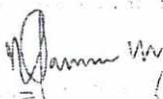
3.2 These trade receivables only relate to equity business.

**4. SECURITIES PURCHASED FOR CLIENTS**

Value of trade receivable outstanding for more than 14 days are included in the computation of net capital balance to the extent of outstanding amount or value of securities (after applying VAR) whichever is less.

**5. TRADE PAYABLES**

These trade payables only relate to equity business.



Chief Executive Officer



Chief Financial Officer

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Chartered Accountants  
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## **Review Report on Statement of Net Capital Balance**

**To the Chief Executive Officer of JS Global Capital Limited (the Securities Broker)**

### **Introduction**

We have reviewed the accompanying Statement of Net Capital Balance of JS Global Capital Limited (the Securities Broker) as at 30 June 2021 and notes to the Statement of Net Capital Balance (here-in-after referred to as the 'the statement'). Management is responsible for the preparation in accordance with the requirements of the Second Schedule of the Securities Brokers (Licensing and Operations) Regulations, 2016 (Regulations) read with Rule 2 (d) of the Securities Exchange Commission (SEC Rules 1971). Our responsibility is to express a conclusion on the statement based on our review.

### **Scope of Review**

We conducted our review in accordance with International Standard on Review Engagements 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' which applies to review of historical financial information performed by the independent auditor of the Securities Broker. A review of historical financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

### **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the accompanying statement is not prepared, in all material respects, in accordance with the requirements of Second Schedule of the Regulations.



KPMG Taseer Hadi & Co.

**Other Matter - Restriction on Distribution and Use**

Our report is intended solely for JS Global Capital Limited (the Securities Broker), SECP, Pakistan Stock Exchange and National Clearing Company of Pakistan Limited and should not be distributed to any other parties. Our conclusion is not modified in respect of this matter.

The engagement partner on the engagement resulting in this independent auditor's review report is Muhammad Taufiq

**Date: 14 September 2021**

**Karachi**

*KPMG Taseer - 1*  

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**KPMG Taseer Hadi & Co.**  
**Chartered Accountants**