



JS Global Capital Limited  
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NTN: 1558280-9

JSGCL/FIN/301/2016

September 15, 2016

Head of Operations  
National Clearing Company of Pakistan Limited  
8<sup>th</sup> floor, Stock Exchange Building  
Stock Exchange Road  
Karachi

Dear Sir

Certificate of Net Capital Balance as at June 30, 2016

With reference to your notice # NCCPL/CM/AUGUST-16/02 dated August 03, 2016 on the above mentioned subject; find enclosed Statement of Net Capital Balance and Auditor's Report.

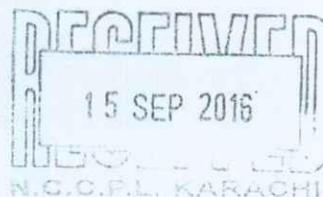
Please note that the allocation of Net Capital is as follows;

Allocation for Pakistan Stock Exchange Limited	<i>Rupees</i> 1,755,019,930
Allocation for National Clearing Company of Pakistan Limited – Debt Market	50,000,000
<b>Net Capital Balance as at June 30, 2016</b>	<u><b>1,805,019,930</b></u>

Yours truly

Muhammad Umair Arif  
Company Secretary

Encl:





Building a better  
working world

EY Ford Rhodes  
Chartered Accountants  
Progressive Plaza, Beaumont Road  
P.O. Box 15541, Karachi 75530  
Pakistan

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AC/HAS/456/16  
09 September 2016

Mr. Muhammad Kamran Nasir  
Chief Executive Officer  
JS Global Capital Limited (the Company)  
6<sup>th</sup> Floor, Faysal House  
Shahrah-e-Faisal  
Karachi

Dear Sir

### NET CAPITAL BALANCE CERTIFICATE

This is to certify that the Net Capital Balance of the Company, a TREC holder of the Pakistan Stock Exchange Limited (formerly: Karachi Stock Exchange), as defined under Rule 2(d) of, and third schedule to the Securities and Exchange Rules, 1971, amounted to Rs.1,805,019,930 as at 30 June 2016.

We further confirm that the above Net Capital Balance of the Company is calculated on the basis of figures duly audited by us.

Yours faithfully

*EY Ford Rhodes*

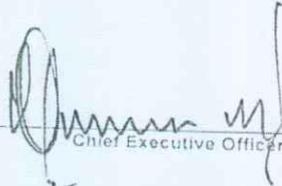
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Encl.: Statement of Net Capital

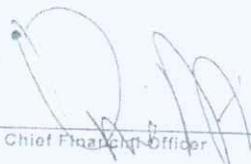
**JS GLOBAL CAPITAL LIMITED**  
**STATEMENT OF NET CAPITAL BALANCE**  
**UNDER RULE 2 (D) AND THE THIRD SCHEDULE OF THE SECURITIES AND EXCHANGE RULES, 1971**  
**AS AT JUNE 30, 2016**

Description	Note	Valuation Basis	30 June 2016 ------(Rupees)-----
<b>Current Assets</b>			
Cash in hand or in bank	2	As per book value	765,128,618
Trade Receivables	3	Book Value Less : Overdue for more than 14 days Book value less those overdue for more than 14 days	822,408,001 (331,976,787) 490,431,214
Investment in listed securities in the name of the broker		Market Value Less : 15% discount	1,035,598,493 (155,339,774) 880,258,719
Securities purchased for client	4	Securities purchased for client and held by the member where the payment has not been received within 14 days	290,045,676
			A <u>2,425,864,229</u>
<b>Current Liabilities</b>			
Trade Payables		Book Value Less : Overdue for more than 30 days	489,615,483 (159,344,688)
Other Liabilities		Book value less those overdue for more than 30 days As classified under generally accepted accounting principles	330,270,795 290,573,504
			B <u>620,844,299</u>
<b>NET CAPITAL BALANCE AS AT JUNE 30, 2016</b>			C = A-B <u><u>1,805,019,930</u></u>

The annexed notes 1 to 4 form an integral part of this statement of net capital balance.

*ENS*  
  
 Chief Executive Officer



  
 Chief Financial Officer

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**JS GLOBAL CAPITAL LIMITED**  
**NOTES TO THE STATEMENT OF NET CAPITAL BALANCE**  
**AS AT JUNE 30, 2016**

1. STATEMENT OF COMPLIANCE

The Statement of Net Capital Balance (the Statement) of JS Global Capital Limited (the Company) has been prepared in conformity with the Rule 2(d) of, and Third Schedule to the Securities and Exchange Rules, 1971 and the guidelines issued by Securities and Exchange Commission of Pakistan (SECP) from time to time.

2. CASH IN HAND OR IN BANK

June 30,  
 2016  
 (Rupees)

Cash in hand	224,000
Exposure margins with Pakistan Stock Exchange Limited (formerly Karachi Stock Exchange Limited) and NCCPL	157,625,184
Bank balances pertaining to:	
- Brokerage house	190,585,828
- Clients	416,693,606
	<u>765,128,618</u>

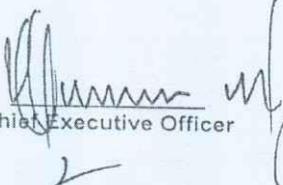
3. TRADE RECEIVABLES

This also includes receivables against margin finance transactions-amounting to Rs.277.61 million.

4. SECURITIES PURCHASED FOR CLIENTS

Value of trade receivable outstanding for more than 14 days are included in the computation of net capital balance to the extent of outstanding amount or value of securities whichever is less.

ENR/1

  
 Chief Executive Officer



  
 Chief Financial Officer

