

Corporate Social Responsibility Policy

The Corporate Social Responsibility (CSR) policy of JS Global Capital Limited (“JS Global”) sets out the framework guiding JS Global’s CSR activities. As a responsible corporate entity, JS Global strives to support CSR activities that foster economic growth, better healthcare and social progress and reflect a commitment to making Pakistan a better place.

Scope

The policy would pertain to all activities undertaken by JS Global towards fulfilling its CSR objectives undertaken pursuant to the draft ‘Corporate Social Responsibility Voluntary Guidelines, 2012’ issued by the Securities and Exchanges Commission Pakistan (SECP).

CSR Activities

JS Global is engaged in major CSR initiatives in partnership with the Mahvash and Jahangir Siddiqui Foundation (MJSF).

Donations/ contributions or managerial/staff time and physical efforts, may, subject to approval of the Board of Directors, be made (available) to non-profit organizations licensed as such with the relevant regulatory authorities, including corporate and tax authorities and which has the following objectives among others;

- Education
- Healthcare
- Social Enterprise and Sustainable Development
- Emergency Relief

Operating Framework

CSR activities shall operate under the supervision of the CEO who shall recommend to the Management Committee of JS Global the amount of expenditure to be incurred on CSR activities and shall seek board approval to achieve the targets set out in the CSR Policy. The Board will consider and approve the CSR activities with any modification that may be deemed necessary.

Review

The CSR policy will be reviewed by the Board of JS Global as and when required.