

## Pakistan Market: Technical Outlook

### Short term recovery to continue

7-DRSI	14-DRSI	SO	5-DMA	30-DMA	200-DMA
20.55	35.40	5.10	9882.08	10129.64	9794.07

**KSE-100 Index:**  
9823.37

**Open:**  
9818.46

**High:**  
9840.17

**Low:**  
9783.14

**Volume (mn shares):**  
31.96



On Friday, the KSE-100 index traded in a narrow range of 9,783-9,840 levels. The index gained 31 points and closed at 9,823 level. Low volumes of 32mn shares were recorded as compared to the average volumes of 60mn shares traded during the month. Currently, the 200-DMA is providing support at 9,794 level. The RSI and the Stochastic Oscillator have taken an upward turn indicating a short term price pull back is likely, however, the overall trend still remains bearish. On weekly charts, the index has fallen below its 30-WMA and the Stochastic Oscillator has generated a 'Sell' signal, both signaling a bearish view. It is therefore suggested to 'Sell' at higher levels. The support and resistance for today's market stand at 9,756 & 9,891 levels, respectively.

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