

## Pakistan Market: Technical Outlook

### Index targeting 50-DMA at 9,960

7-DRSI	14-DRSI	SO	5-DMA	30-DMA	200-DMA
64.03	53.53	68.03	9762.26	9895.92	9849.03

**KSE-100 Index:**  
9891.13

**Open:**  
9737.86

**High:**  
9905.39

**Low:**  
9715.23

**Volume (mn shares):**  
52.21



R3	R2	R1	PIVOT	S1	S2	S3
10021.54	9981.11	9953.44	9837.25	9829.71	9801.96	9762.71

The KSE-100 index ended higher on Wednesday at 9,891 level with a gain of 142 points. The gain was supported by volumes as they improved by 171% to stand at 52mn shares versus 19mn shares traded in the last session. Finally, the index has managed to close above its 200-DMA and 90-DMA, targeting 50-DMA crossing at 9,960 level. If it extends the rally, the next upside target would be around 10,150 mark. The RSI has set a new high in the last 14-day and the MACD has maintained its rising trend, both indicating a positive movement ahead. On the contrary, the downside will now be restricted to 200-DMA standing at 9,849 level. It is therefore suggested to remain neutral to positive, keeping stoploss below 9,850 level. The immediate support and resistance are present at 9,830 and 9,953 levels, respectively.

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