

September 09, 2010

Pakistan

## Key Information Regarding Today's Market

## PAKISTAN MARKET STATISTICS



JS Research

## KSE - 100 Index

KSE-100 Index (Sep 09, 2010)	9,879.33
Change from last closing	(11.80)
Change from last closing (%)	-0.12%
YTD (Since Dec 31, 2009)	5.25%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Nov 10, 2009)	8,762.40
12 Month Average	9,744.91

## Top Gainers in KSE-100

	Price	Price Δ	% Δ
Pakistan Telephone Cables Ltd.	3.00	0.50	20.00%
Royal Bank of Scotland Limited	6.56	0.42	6.84%
Pakistan Services Ltd.	148.05	7.05	5.00%
Rafhan Maize Products Ltd.	1437.90	63.10	4.59%
Bestway Cement Ltd	23.45	0.98	4.36%
Unilever Pakistan Foods Limited	1020.53	39.73	4.05%
Colgate Palmolive (Pakistan) Ltd.	713.00	27.03	3.94%

## KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
PSO-SEP	0.14	0.14	36.06	35.12	-0.65%	-2.86%
POL-SEP	0.12	0.11	26.49	25.67	-0.49%	4.27%
MCB-SEP	0.12	0.26	21.82	49.32	0.30%	-6.52%
PPL-SEP	0.08	0.09	14.25	15.91	10.89%	10.35%
ENGRO-SEP	0.08	0.06	13.96	10.86	2.11%	16.84%
NBP-SEP	0.07	0.08	4.31	5.21	-1.77%	2.48%
OGDC-SEP	0.02	0.05	3.50	6.62	-44.77%	-29.15%
DGKC-SEP	0.12	0.53	3.28	13.90	-1.06%	2.98%
LUCK-SEP	0.02	0.07	1.57	4.85	-21.53%	-21.11%
ANL-SEP	0.09	0.37	0.88	3.57	-2.87%	-13.36%
FFBL-SEP	0.03	0.07	0.71	1.96	28.62%	31.29%
AICL-SEP	0.01	0.00	0.60	0.13	10.54%	12.52%
PTC-SEP	0.01	0.05	0.20	0.85	-7.60%	21.22%
NETSOL-SEP	0.00	0.00	0.05	0.05	-13.24%	16.57%
BOP-SEP	-	-	-	-	0.00%	0.00%
<b>TOTAL</b>	<b>1.34</b>	<b>2.15</b>	<b>146.98</b>	<b>186.80</b>	<b>-1.29%</b>	<b>-0.34%</b>

## KSE Market Capitalization

KSE Market Capitalization (Sep 09, 2010)(Rs. bn)	2,754.85
KSE Market Capitalization (US\$ bn)	32.13
Change from last closing (%)	-0.13%
YTD (Since Dec 31, 2009)	1.81%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Nov 10, 2009)(Rs. bn)	2,537.95
12 Month Average (Rs. bn)	2,777.98

## Top Losers in KSE-100

	Price	Price Δ	% Δ
Lafarge Pakistan Cement Ltd	2.84	(0.13)	-4.38%
WorldCall Telecom	2.44	(0.10)	-3.94%
Azgard Nine Ltd.	9.64	(0.34)	-3.41%
Ibrahim Fibre Limited	37.75	(1.20)	-3.08%
Soneri Bank Limited	5.85	(0.15)	-2.50%
Pak Suzuki Motor Co. Ltd.	75.15	(1.83)	-2.38%
Attock Cem.Pak.Ltd	65.53	(1.46)	-2.18%

## KSE Ready Turnover

Total Volume (Sep 09, 2010)(Shares mn)	50.45
Total Value (Rs. bn)	1.78
Total Value (US\$ mn)	20.71
12 Month Avg. Daily Vol. (Shares mn)	139.11
12 Month Avg. Daily Value (Rs. bn)	5.72
12 Month Avg. Daily Value (US\$ mn)	67.92

## Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-SEP	0.29	0.28	64.65	61.29
OGDC-SEP	0.41	0.40	57.15	54.86
ENGRO-SEP	0.31	0.27	51.92	46.64
PSO-SEP	0.20	0.20	49.86	47.96
MCB-SEP	0.24	0.23	45.27	43.53
PPL-SEP	0.25	0.23	42.66	39.33
NBP-SEP	0.50	0.50	31.34	31.35
NML-SEP	0.43	0.45	18.80	19.94
DGKC-SEP	0.62	0.61	15.71	15.55
ANL-SEP	0.74	0.71	7.30	7.04
<b>TOTAL</b>	<b>4.61</b>	<b>4.50</b>	<b>411.40</b>	<b>394.44</b>

## KSE - 30 Index

KSE-30 Index (Sep 09, 2010)	9,662.12
Change from last closing	(51.61)
YTD (Since Dec 31, 2009)	-1.91%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jun 15, 2010)	9,104.25
12 Month Average	10,001.76

## Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,656.35	2,695.29	-1.44%	-18.94%
India (BSESN)	18,785.10	18,666.71	0.63%	7.56%
Indonesia (JKSE)	3,230.89	3,217.15	0.43%	27.48%
Korea (KOSPI)	1,784.36	1,779.22	0.29%	6.04%
Malaysia (KLSE)	1,437.78	1,434.14	0.25%	12.96%
Philippines (PSI)	3,902.56	3,804.73	2.57%	27.84%
Taiwan (TWII)	7,835.54	7,851.31	-0.20%	-4.31%

## KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	145.40	10.57	9.55	3.78%	7.22%
PTC	18.37	10.08	8.63	9.53%	10.34%
NBP	63.20	5.11	4.38	11.08%	11.87%
PSO	254.79	4.83	3.89	3.14%	6.43%
MCB	185.62	8.47	7.74	5.93%	6.20%
FFC	104.50	7.27	7.24	13.49%	13.53%
POL	228.35	7.07	5.59	8.32%	10.74%
LUCK	70.32	7.25	5.00	5.69%	5.74%
JS Universe		8.49	7.11	5.95%	8.15%

## View from the Desk

Profit taking was witnessed today at inflated levels as investors preferred to book profit ahead of Eid holidays, with index closing 0.1% down. The Asian Development Bank (ADB) has decided to divert \$1.5bn from ongoing projects to help the government in reconstruction and rehabilitation activities after suspending the already announced \$2bn for flood relief efforts. NML, FFBL and DGKC managed to shine amongst volume leaders contributing more than 20% of total traded volume of 50m shares today. Foreigners were rumoured buyers in energy and fertilizer scrips, while locals were seen active in holding companies and third tier names.

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