

Key Information Regarding Today's Market

KSE - 100 Index

KSE-100 Index (Sep 02, 2010)	9,762.89
Change from last closing	27.51
Change from last closing (%)	0.28%
YTD (Since Dec 31, 2009)	4.01%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Nov 10, 2009)	8,762.40
12 Month Average	9,727.85

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Bestway Cement Ltd	19.39	1.00	5.44%
Pace (Pak) Ltd.	2.60	0.13	5.26%
Rafhan Maize Products Ltd.	1312.00	62.00	4.96%
Bata Pakistan Ltd.	495.48	20.48	4.31%
Engro Polymer	11.97	0.40	3.46%
Shifa International Hospitals Limited	32.49	0.94	2.98%
Attock Refinery Ltd.	81.23	2.21	2.80%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
PSO-SEP	0.14	0.20	34.38	50.20	-32.21%	-24.04%
POL-SEP	0.15	0.18	34.18	39.61	-1.84%	1.89%
ENGRO-SEP	0.14	0.16	23.39	27.24	6.08%	4.68%
DGKC-SEP	0.52	0.58	13.48	14.63	5.18%	5.25%
NML-SEP	0.27	0.26	11.94	11.25	12.16%	2.01%
NBP-SEP	0.14	0.14	8.92	8.67	1.82%	-0.23%
PPL-SEP	0.04	0.07	6.40	12.15	10.29%	13.49%
OGDC-SEP	0.04	0.05	5.76	7.18	-23.22%	-18.87%
AICL-SEP	0.04	0.01	2.62	0.92	0.25%	1.55%
LUCK-SEP	0.04	0.13	2.48	8.61	-3.84%	2.56%
ANL-SEP	0.25	0.16	2.35	1.54	-10.58%	0.00%
NETSOL-SEP	0.01	0.02	0.12	0.29	-24.68%	-72.01%
BOP-SEP	0.00	-	0.02	-	18.88%	0.00%
FFBL-SEP	-	0.00	-	0.04	0.00%	20.81%
TOTAL	1.89	2.32	167.40	232.01	-4.78%	-4.78%

KSE Market Capitalization

KSE Market Capitalization (Sep 02, 2010)(Rs. bn)	2,728.80
KSE Market Capitalization (US\$ bn)	31.87
Change from last closing (%)	0.30%
YTD (Since Dec 31, 2009)	0.85%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Nov 10, 2009)(Rs. bn)	2,537.95
12 Month Average (Rs. bn)	2,775.40

Top Losers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	5.50	(0.75)	-12.00%
KASB Bank Ltd.	2.27	(0.23)	-9.20%
Grays Of Cambridge	58.65	(2.85)	-4.63%
New Jubilee Insurance Co. Ltd.	53.00	(2.38)	-4.30%
NIB Bank Limited	2.63	(0.05)	-1.87%
Pakistan Cables Ltd.	54.00	(0.90)	-1.64%
PICIC Growth Fund	8.10	(0.12)	-1.46%

KSE Ready Turnover

Total Volume (Sep 02, 2010)(Shares mn)	43.82
Total Value (Rs. bn)	1.85
Total Value (US\$ mn)	21.62
12 Month Avg. Daily Vol. (Shares mn)	142.49
12 Month Avg. Daily Value (Rs. bn)	5.92
12 Month Avg. Daily Value (US\$ mn)	70.41

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-SEP	0.29	0.25	63.22	55.04
ENGRO-SEP	0.28	0.25	46.68	41.50
PSO-SEP	0.18	0.19	44.93	46.51
OGDC-SEP	0.32	0.31	43.52	42.58
MCB-SEP	0.20	0.21	37.86	37.89
PPL-SEP	0.17	0.17	29.04	29.21
NBP-SEP	0.46	0.45	28.80	28.65
NML-SEP	0.42	0.34	18.30	14.76
DGKC-SEP	0.68	0.49	17.11	12.29
ANL-SEP	0.77	0.77	7.50	7.46
TOTAL	4.23	3.88	357.27	335.29

KSE - 30 Index

KSE-30 Index (Sep 02, 2010)	9,636.05
Change from last closing	(5.38)
YTD (Since Dec 31, 2009)	-2.17%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jun 15, 2010)	9,104.25
12 Month Average	10,000.82

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,655.78	2,622.89	1.25%	-18.96%
India (BSESN)	18,238.31	18,205.87	0.18%	4.43%
Indonesia (JKSE)	3,122.15	3,135.32	-0.42%	23.19%
Korea (KOSPI)	1,775.73	1,764.69	0.63%	5.52%
Malaysia (KLSE)	1,441.07	1,431.96	0.64%	13.22%
Philippines (PSI)	3,666.54	3,593.41	2.04%	20.11%
Taiwan (TWII)	7,720.82	7,668.25	0.69%	-5.71%

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	143.46	10.43	9.43	3.83%	7.32%
PTC	18.06	9.07	8.48	9.69%	10.52%
NBP	63.09	5.10	4.38	11.10%	11.89%
PSO	250.86	4.75	4.12	3.19%	9.57%
MCB	189.56	8.19	7.36	5.80%	6.07%
FFC	104.99	7.30	7.28	13.42%	13.47%
POL	223.39	6.92	5.47	8.51%	10.98%
LUCK	68.65	7.08	4.89	5.83%	5.88%
JS Universe		8.31	7.03	6.07%	8.25%

View from the Desk

Profit taking was witnessed today at the psychological level of 9850, following news of an increase in the cost of insuring Pakistan Sovereign Bonds - Credit Default Swaps (CDS) on 5 year Pakistan Sovereign Bond jumped to a three month high of 832 points, up by 331 points from Jul 31. With only 45mn shares traded today, investors preferred to remain on the sidelines till differences between KSE's Chairman and board members on the upcoming Margin Trading System (MTS) are resolved. HUBC, DGKC, LUCK and NML managed to shine amongst volume leaders, comprising 25% of the total traded volume. Foreigners were rumoured buyers in gencos and banks, whereas locals were active in third-tier scrips and holding companies.

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