

March 10, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Mar 10, 2010)	9,784.98
Change from last closing	(2.05)
Change from last closing (%)	-0.02%
YTD (Since Dec 31, 2009)	4.24%
12 Month High (Jan 19, 2010)	9,954.41
12 Month Low (Mar 11, 2009)	5,557.92
12 Month Average	8,410.59

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Stand.Chart.Bank	8.58	0.47	5.80%
Unilever Pakistan	2978.17	141.81	5.00%
D. G. Khan Cement Co.	32.55	1.47	4.73%
Attock Cem.Pak.Ltd	67.17	2.09	3.21%
Fazal Textile Mills Ltd.	411.94	11.94	2.98%
Lakson Tobacco Co. Ltd.	215.00	4.76	2.26%
Bata Pakistan Ltd.	740.00	15.00	2.07%

KSE Future Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-MAR	1.03	0.10	237.51	23.62	19.72%	22.24%
AICL-MAR	1.09	3.17	139.61	407.59	18.10%	16.14%
PSO-MAR	0.07	0.06	20.37	17.56	-2.04%	-1.70%
LUCK-MAR	0.21	0.12	15.90	9.27	-1.85%	-1.02%
NBP-MARB	0.15	0.17	10.81	12.30	48.69%	58.01%
DGKC-MAR	0.34	0.24	10.32	7.09	-33.98%	-34.18%
ANL-MAR	0.46	0.52	8.79	9.74	3.19%	-1.03%
ENGRO-MAR	0.03	0.04	5.31	7.82	-3.10%	2.79%
BAFL-MAR	0.40	0.55	5.12	6.79	14.47%	-10.75%
FFBL-MAR	0.10	0.10	3.12	2.96	6.08%	11.75%
PTC-MAR	0.13	7.19	2.72	144.89	9.07%	7.65%
OGDC-MAR	0.02	0.11	2.02	13.09	-0.68%	-4.35%
PPL-MAR	0.01	0.03	2.02	5.26	1.26%	2.86%
NML-MAR	0.03	0.01	1.69	0.53	-255.07%	-249.26%
HUBC-MARB	0.00	-	0.02	-	0.29%	0.00%
TOTAL	4.08	12.42	465.32	668.51	15.08%	12.63%

KSE Market Capitalization

KSE Market Capitalization (Mar 10, 2010)(Rs. bn)	2,817.69
KSE Market Capitalization (US\$ bn)	33.35
Change from last closing (%)	-0.15%
YTD (Since Dec 31, 2009)	4.13%
12 Month High (Jan 19, 2010)(Rs. bn)	2,860.69
12 Month Low (Mar 11, 2009)(Rs. bn)	1,720.41
12 Month Average (Rs. bn)	2,458.55

Top Losers in KSE-100

	Price	Price Δ	% Δ
Nakshbandi Industries Ltd.	7.00	(1.00)	-12.50%
Sigma Leasing Corporation	10.40	(1.00)	-8.77%
Pakistan Services Ltd.	112.60	(5.90)	-4.98%
Ibrahim Fibre Limited	34.87	(1.64)	-4.49%
Karachi Electric Supply Company Ltd	2.92	(0.13)	-4.26%
Gharibwal Cemant Ltd.	11.14	(0.46)	-3.97%
WorldCall Telecom	4.65	(0.16)	-3.33%

KSE Ready Turnover

Total Volume (Mar 10, 2010)(Shares mn)	127.84
Total Value (Rs. bn)	6.02
Total Value (US\$ mn)	71.22
12 Month Avg. Daily Vol. (Shares mn)	176.23
12 Month Avg. Daily Value (Rs. bn)	7.91
12 Month Avg. Daily Value (US\$ mn)	93.56

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-MAR	1.00	0.09	230.51	19.79
AICL-MAR	0.90	2.49	115.79	321.18
MCB-MAR	0.05	0.03	11.08	5.96
PSO-MAR	0.03	0.02	9.27	6.43
NBP-MARB	0.11	0.17	8.01	11.87
DGKC-MAR	0.22	0.16	6.56	4.71
LUCK-MAR	0.07	0.08	5.25	6.34
ANL-MAR	0.26	0.35	4.92	6.40
BAFL-MAR	0.24	0.49	3.08	6.04
FFBL-MAR	0.10	0.10	3.05	2.96
TOTAL	3.14	11.19	405.64	548.99

KSE - 30 Index

KSE-30 Index (Mar 10, 2010)	10,261.61
Change from last closing	3.77
YTD (Since Dec 31, 2009)	4.18%
12 Month High (Oct 07, 2009)	10,508.35
12 Month Low (Mar 11, 2009)	5,798.87
12 Month Average	8,934.25

KSE Valuation

	Price	PE09A/E	PE10F Div.	Yield 09 Div.	Yield 10
OGDC	118.83	9.20	9.27	6.94%	6.98%
PTC	20.00	11.15	9.74	7.50%	8.75%
NBP	95.31	5.63	6.39	7.87%	6.30%
PSO	309.87	NM	5.94	1.61%	6.78%
MCB	217.59	9.70	8.24	5.06%	4.83%
FFC	105.03	8.08	7.61	12.38%	12.88%
POL	235.80	9.93	8.54	7.63%	5.94%
LUCK	76.57	5.39	6.54	5.22%	2.75%
JS Universe		9.95	8.43	6.00%	6.36%

View from the Desk

Today, Pakistan's stock market remained in a range bound mode throughout the day. After foreigners buying US\$4.5mn yesterday, the market opened on a positive note and touched a high level of 9,844 points. However, the market could not sustain the 9,800 psychological level and came down to close at 9,785 points – down by only 2 points from the previous closing. Due to lack of volatility in the market, volumes remained subdued and 128mn shares were traded as compared to 213mn shares yesterday. The cement sector remained in the limelight, owing to rumours regarding an expected increase in cement prices. LUCK closed at Rs76.57 – up by 2%, with the healthy volumes of 6.4mn shares, whereas DGKC closed at Rs32.55 – up by 4.7%, with volumes of 10.4mn shares. Both LUCK and DGKC were amongst five top volume leaders today.

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