

March 09, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Mar 09, 2010)	9,787.03
Change from last closing	46.84
Change from last closing (%)	0.48%
YTD (Since Dec 31, 2009)	4.26%
12 Month High (Jan 19, 2010)	9,954.41
12 Month Low (Mar 11, 2009)	5,557.92
12 Month Average	8,405.02

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Sui Southern Gas Co. Ltd.	19.39	0.93	5.04%
Unilever Pakistan	2836.36	135.06	5.00%
Ghani Glass Mills Limited	56.77	2.70	4.99%
Attock Refinery Ltd.	116.72	5.55	4.99%
Pakistan Services Ltd.	118.50	5.48	4.85%
Pakistan Refinery Ltd.	105.64	4.66	4.61%
Sui Northern Gas Ltd.	28.82	1.26	4.57%

KSE Future Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
AICL-MAR	3.17	0.44	407.59	54.70	16.14%	0.44%
PTC-MAR	7.19	0.02	144.89	0.34	7.65%	5.46%
POL-MAR	0.10	0.09	23.62	20.70	22.24%	13.01%
PSO-MAR	0.06	0.06	17.56	19.51	-1.70%	0.36%
OGDC-MAR	0.11	0.05	13.09	6.07	-4.35%	-5.86%
NBP-MAR	0.17	0.00	12.30	0.07	58.01%	59.91%
ANL-MAR	0.52	0.60	9.74	11.00	-1.03%	8.04%
LUCK-MAR	0.12	0.19	9.27	14.11	-1.02%	10.62%
ENGRO-MAR	0.04	0.07	7.82	13.32	2.79%	0.89%
DGKC-MAR	0.24	0.23	7.09	6.64	-34.18%	-37.69%
BAFL-MAR	0.55	0.26	6.79	3.15	-10.75%	7.44%
PPL-MAR	0.03	0.03	5.26	6.35	2.86%	0.19%
FFBL-MAR	0.10	0.05	2.96	1.52	11.75%	23.88%
NML-MAR	0.01	0.04	0.53	2.04	-249.26%	-246.36%
FFC-MAR	-	-	-	-	0.00%	0.00%
TOTAL	12.42	2.14	668.51	159.54	12.63%	-1.07%

KSE Market Capitalization

KSE Market Capitalization (Mar 09, 2010)(Rs. bn)	2,821.84
KSE Market Capitalization (US\$ bn)	33.38
Change from last closing (%)	1.35%
YTD (Since Dec 31, 2009)	4.29%
12 Month High (Jan 19, 2010)(Rs. bn)	2,860.69
12 Month Low (Mar 11, 2009)(Rs. bn)	1,720.41
12 Month Average (Rs. bn)	2,457.10

Top Losers in KSE-100

	Price	Price Δ	% Δ
Nakshbandi Industries Ltd.	8.00	(1.00)	-11.11%
Sigma Leasing Corporation	11.40	(1.00)	-8.06%
Javedan Cement Ltd.	65.00	(3.26)	-4.78%
Royal Bank of Scotland Limited	16.52	(0.82)	-4.73%
Bestway Cement Ltd	17.00	(0.79)	-4.44%
Unilever Pakistan Foods Limited	1,052.33	(47.67)	-4.33%
Lafarge Pakistan Cement Ltd	3.84	(0.16)	-4.00%

KSE Ready Turnover

Total Volume (Mar 09, 2010)(Shares mn)	212.72
Total Value (Rs. bn)	8.13
Total Value (US\$ mn)	96.13
12 Month Avg. Daily Vol. (Shares mn)	176.42
12 Month Avg. Daily Value (Rs. bn)	7.91
12 Month Avg. Daily Value (US\$ mn)	93.60

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
AICL-MAR	2.49	0.38	321.18	46.69
PTC-MAR	7.12	0.02	143.44	0.32
POL-MAR	0.09	0.07	19.79	16.98
NBP-MARB	-	-	11.87	0.07
OGDC-MAR	0.06	0.04	6.54	4.54
PSO-MAR	0.02	0.04	6.43	10.91
ANL-MAR	0.35	0.31	6.40	5.67
LUCK-MAR	0.08	0.08	6.34	6.07
BAFL-MAR	0.49	0.26	6.04	3.15
MCB-MAR	0.03	0.06	5.96	12.56
TOTAL	11.02	1.57	548.99	127.74

KSE - 30 Index

KSE-30 Index (Mar 09, 2010)	10,257.84
Change from last closing	46.96
YTD (Since Dec 31, 2009)	4.14%
12 Month High (Oct 07, 2009)	10,508.35
12 Month Low (Mar 11, 2009)	5,798.87
12 Month Average	8,928.87

KSE Valuation

	Price	PE09A/E	PE10F Div.Yield	09 Div.Yield	10
OGDC	118.98	9.21	9.28	6.93%	6.98%
PTC	20.08	11.19	9.78	7.47%	8.72%
NBP	94.47	5.58	6.33	7.94%	6.35%
PSO	307.23	NM	5.89	1.63%	6.84%
MCB	217.67	9.71	8.24	5.05%	4.82%
FFC	104.48	8.03	7.57	12.45%	12.95%
POL	237.08	9.98	8.59	7.59%	5.91%
LUCK	75.07	5.28	6.41	5.33%	2.81%
JS Universe		9.94	8.43	5.97%	6.36%

View from the Desk

The Bull Run continued in the local bourse today on the back of foreign interest in the market. Foreigners were net buyers yesterday and this trend continued, as the market opened on an optimistic note and remained in the positive zone throughout the day. The bench mark KSE-100 index closed at 8,787 level, up by 47 points. Volumes stood at 213mn shares, 22% higher than yesterday. LOTPTA, PTCL & JSCL led the volumes with 31.5mn, 20.7mn & 13.3mn shares, respectively. We witnessed interest in Adamjee today on news that the payout, to be announced in the board meeting end of March, will be above expectations and the scrip gained 1.5% as a result.

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