

March 05, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Mar 05, 2010)	9,626.29
Change from last closing	114.76
Change from last closing (%)	1.21%
YTD (Since Dec 31, 2009)	2.55%
12 Month High (Jan 19, 2010)	9,954.41
12 Month Low (Mar 11, 2009)	5,557.92
12 Month Average	8,372.16

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Bannu Woollen Mills Limited	13.48	1.00	8.01%
Faysal Bank Limited	15.62	1.00	6.84%
Royal Bank of Scotland Limited	17.01	1.00	6.25%
Azgard Nine Ltd.	17.87	1.00	5.93%
Sui Southern Gas Co. Ltd.	17.46	0.95	5.75%
Lafarge Pakistan Cement Ltd	3.51	0.17	5.09%
EFU Life Assurance Limited	124.02	5.90	4.99%

KSE Future Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-MAR	1.74	0.03	400.79	5.66	14.04%	-0.51%
AICL-MAR	0.89	0.17	107.94	19.90	15.85%	4.56%
NBP-MAR	0.98	1.64	91.25	149.91	5.42%	9.69%
PSO-MAR	0.06	0.02	17.16	6.36	5.33%	6.25%
ANL-MAR	0.90	0.53	15.98	8.70	4.93%	3.05%
MCB-MAR	0.07	0.13	15.37	27.76	3.70%	4.41%
OGDC-MAR	0.08	0.09	9.62	10.29	-5.17%	-2.14%
LUCK-MAR	0.11	0.03	8.40	2.39	8.57%	15.72%
ENGRO-MAR	0.02	0.04	4.17	7.36	2.21%	10.98%
DGKC-MAR	0.13	0.06	3.51	1.69	-21.26%	-49.37%
PPL-MAR	0.02	0.02	3.25	3.02	1.45%	5.38%
FFBL-MAR	0.09	0.05	2.54	1.38	14.74%	-0.68%
NML-MAR	0.03	0.06	1.80	2.89	-226.92%	-225.16%
BAFL-MAR	0.09	0.09	1.08	1.03	12.71%	2.77%
UBL-MAR	0.02	-	1.04	-	0.54%	0.00%
TOTAL	5.24	3.06	684.45	250.32	11.21%	4.41%

KSE Market Capitalization

KSE Market Capitalization (Mar 05, 2010)(Rs. bn)	2,753.28
KSE Market Capitalization (US\$ bn)	32.53
Change from last closing (%)	1.18%
YTD (Since Dec 31, 2009)	1.75%
12 Month High (Jan 19, 2010)(Rs. bn)	2,860.69
12 Month Low (Mar 11, 2009)(Rs. bn)	1,720.41
12 Month Average (Rs. bn)	2,448.72

Top Losers in KSE-100

	Price	Price Δ	% Δ
Sigma Leasing Corporation	13.40	(1.00)	-6.94%
Bestway Cement Ltd	18.79	(1.00)	-5.05%
Pakistan Services Ltd.	116.61	(6.13)	-4.99%
Gharibwal Cemant Ltd.	11.80	(0.61)	-4.92%
Fazal Textile Mills Ltd.	392.50	(15.55)	-3.81%
SILKBANK Limited	3.37	(0.13)	-3.71%
Stand.Chart.Bank	8.11	(0.27)	-3.22%

KSE Ready Turnover

Total Volume (Mar 05, 2010)(Shares mn)	157.23
Total Value (Rs. bn)	7.13
Total Value (US\$ mn)	84.28
12 Month Avg. Daily Vol. (Shares mn)	175.33
12 Month Avg. Daily Value (Rs. bn)	7.87
12 Month Avg. Daily Value (US\$ mn)	93.03

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-MAR	1.50	0.02	346.98	4.99
AICL-MAR	0.54	0.09	65.86	10.33
NBP-MAR	0.54	0.77	50.49	71.08
ANL-MAR	0.62	0.31	10.98	5.02
MCB-MAR	0.05	0.07	9.75	14.23
PSO-MAR	0.03	0.01	8.14	3.70
OGDC-MAR	0.06	0.04	6.51	5.00
LUCK-MAR	0.09	0.03	6.43	2.25
PPL-MAR	0.02	0.01	3.06	1.60
DGKC-MAR	0.10	0.06	2.62	1.44
TOTAL	3.78	1.64	519.11	127.56

KSE - 30 Index

KSE-30 Index (Mar 05, 2010)	10,101.48
Change from last closing	132.70
YTD (Since Dec 31, 2009)	2.55%
12 Month High (Oct 07, 2009)	10,508.35
12 Month Low (Mar 11, 2009)	5,798.87
12 Month Average	8,894.22

KSE Valuation

	Price	PE09A/E	PE10F	Div.Yield 09	Div.Yield 10
OGDC	117.61	9.11	9.17	7.01%	7.06%
PTC	19.80	11.03	9.65	7.58%	8.84%
NBP	92.99	5.50	6.23	8.07%	6.45%
PSO	300.59	NM	5.76	1.66%	6.99%
MCB	216.43	9.65	8.19	5.08%	4.85%
FFC	104.49	8.04	7.57	12.45%	12.95%
POL	237.54	10.00	8.61	7.58%	5.89%
LUCK	73.48	5.17	6.28	5.44%	2.87%
JS Universe		9.83	8.30	6.10%	6.49%

View from the Desk

The local bourse continued to witness its upward momentum for the second straight day, as the benchmark KSE-100 index closed 115 points up, at 9,626 level. Continued net foreign inflow and attractive prices lured investors as volumes increased by 11% to 157mn shares from last week average volumes. JSCL and ANL, the two worst performing stocks during the recent decline, climbed back up for the second straight day to close at their respective upper circuit. Another positive in today's market was the investor interest in major sectors as E&P, Cement, Insurance, Textile and Banks all performed well.

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