

March 04, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Mar 04, 2010)	9,511.53
Change from last closing	92.10
Change from last closing (%)	0.98%
YTD (Since Dec 31, 2009)	1.33%
12 Month High (Jan 19, 2010)	9,954.41
12 Month Low (Mar 11, 2009)	5,557.92
12 Month Average	8,356.62

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Lafarge Pakistan Cement Ltd	3.34	0.38	12.84%
WorldCall Telecom	4.62	0.42	10.00%
Faysal Bank Limited	14.62	1.00	7.34%
Karachi Electric Supply Company Ltd	2.91	0.19	6.99%
KASB Bank Ltd.	4.60	0.29	6.73%
Royal Bank of Scotland Limited	16.01	1.00	6.66%
Azgard Nine Ltd.	16.87	1.00	6.30%

KSE Future Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
NBP-MAR	1.64	0.16	149.91	14.23	9.69%	3.13%
MCB-MAR	0.13	0.05	27.76	10.80	4.41%	-4.15%
AICL-MAR	0.17	0.08	19.90	9.64	4.56%	-2.52%
OGDC-MAR	0.09	0.12	10.29	13.55	-2.14%	-2.37%
ANL-MAR	0.53	0.52	8.70	8.46	3.05%	4.53%
ENGRO-MAR	0.04	0.03	7.36	5.63	10.98%	4.67%
PSO-MAR	0.02	0.01	6.36	3.99	6.25%	3.37%
POL-MAR	0.03	0.01	5.66	2.00	-0.51%	2.04%
PPL-MAR	0.02	0.03	3.02	4.76	5.38%	5.78%
NML-MAR	0.06	0.03	2.89	1.36	-225.16%	-199.94%
LUCK-MAR	0.03	0.04	2.39	3.00	15.72%	4.98%
PTC-MAR	0.10	0.06	1.98	1.24	-2.53%	0.00%
DGKC-MAR	0.06	0.06	1.69	1.60	-49.37%	-28.95%
FFBL-MAR	0.05	0.08	1.38	2.34	-0.68%	6.94%
BAFL-MAR	0.09	0.11	1.03	1.26	2.77%	12.29%
TOTAL	3.06	1.40	250.32	84.45	4.41%	-2.49%

KSE Market Capitalization

KSE Market Capitalization (Mar 04, 2010)(Rs. bn)	2,721.15
KSE Market Capitalization (US\$ bn)	32.04
Change from last closing (%)	0.97%
YTD (Since Dec 31, 2009)	0.56%
12 Month High (Jan 19, 2010)(Rs. bn)	2,860.69
12 Month Low (Mar 11, 2009)(Rs. bn)	1,720.41
12 Month Average (Rs. bn)	2,444.84

Top Losers in KSE-100

	Price	Price Δ	% Δ
Sigma Leasing Corporation	14.40	(1.00)	-6.49%
Pakistan Services Ltd.	122.74	(6.46)	-5.00%
Unilever Pakistan Foods Limited	1,066.00	(36.00)	-3.27%
Shell Pakistan Limited	273.01	(9.10)	-3.23%
Lakson Tobacco Co. Ltd.	193.26	(6.24)	-3.13%
Habib Metropolitan Bank Limited	27.31	(0.63)	-2.25%
Rafhan Maize Products Ltd.	1,450.00	(25.00)	-1.69%

KSE Ready Turnover

Total Volume (Mar 04, 2010)(Shares mn)	160.84
Total Value (Rs. bn)	6.39
Total Value (US\$ mn)	75.22
12 Month Avg. Daily Vol. (Shares mn)	175.30
12 Month Avg. Daily Value (Rs. bn)	7.87
12 Month Avg. Daily Value (US\$ mn)	92.64

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
NBP-MAR	0.77	0.10	71.08	8.99
MCB-MAR	0.07	0.03	14.23	6.41
AICL-MAR	0.09	0.05	10.33	5.60
ANL-MAR	0.31	0.33	5.02	5.32
OGDC-MAR	0.04	0.04	5.00	4.63
POL-MAR	0.02	0.01	4.99	1.67
PSO-MAR	0.01	0.01	3.70	2.96
ENGRO-MAR	0.01	0.02	2.51	3.38
NML-MAR	0.04	0.03	2.25	1.36
LUCK-MAR	0.03	0.02	2.25	1.31
TOTAL	1.64	0.92	127.56	50.77

KSE - 30 Index

KSE-30 Index (Mar 04, 2010)	9,968.78
Change from last closing	119.07
YTD (Since Dec 31, 2009)	1.21%
12 Month High (Oct 07, 2009)	10,508.35
12 Month Low (Mar 11, 2009)	5,798.87
12 Month Average	8,877.73

KSE Valuation

	Price	PE09A/E	PE10F	Div.Yield 09	Div.Yield 10
OGDC	116.58	9.03	9.09	7.08%	7.12%
PTC	19.69	10.97	9.59	7.62%	8.89%
NBP	92.55	7.56	6.20	5.94%	6.48%
PSO	296.60	NM	5.69	1.69%	7.08%
MCB	214.70	8.92	8.13	4.66%	4.89%
FFC	103.99	8.00	7.53	12.51%	13.01%
POL	231.12	9.73	8.37	7.79%	6.06%
LUCK	71.22	5.01	6.08	5.62%	2.96%
JS Universe		10.03	8.21	5.89%	6.57%

View from the Desk

In today's session KSE-100 index gained 1.0% closed well above 9,500 with a volume of 161mn shares up 39%. NBP's better than expected result proved to be the much needed positive trigger as it led market turn around and closed up 4.9% The bank announced CY2009 EPS Rs.16.92, and a 75% cash dividend and a 25% bonus, as it booked capital gain from redemption of NIT portfolio. The result sparked activity in the whole banking sector as MCB and UBL gained 0.9% and 1.9% respectively. JSCL (Rs22.10), AHSL (Rs43.29) and ANL (Rs16.87) closed at its upper circuit breakers after a WoW fall of 12.9%, 11.2% and 15.8% respectively.

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