

March 03, 2010

Pakistan

## Key Information Regarding Today's Market

# PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index	
KSE-100 Index (Mar 03, 2010)	9,419.43
Change from last closing	(126.96)
Change from last closing (%)	-1.33%
YTD (Since Dec 31, 2009)	0.35%
12 Month High (Jan 19, 2010)	9,954.41
12 Month Low (Mar 11, 2009)	5,557.92
12 Month Average	8,341.66

KSE Market Capitalization	
KSE Market Capitalization (Mar 03, 2010)(Rs. bn)	2,694.97
KSE Market Capitalization (US\$ bn)	31.69
Change from last closing (%)	-1.54%
YTD (Since Dec 31, 2009)	-0.40%
12 Month High (Jan 19, 2010)(Rs. bn)	2,860.69
12 Month Low (Mar 11, 2009)(Rs. bn)	1,720.41
12 Month Average (Rs. bn)	2,441.13

KSE Ready Turnover	
Total Volume (Mar 03, 2010)(Shares mn)	115.87
Total Value (Rs. bn)	3.96
Total Value (US\$ mn)	46.59
12 Month Avg. Daily Vol. (Shares mn)	175.21
12 Month Avg. Daily Value (Rs. bn)	7.86
12 Month Avg. Daily Value (US\$ mn)	92.40

KSE - 30 Index	
KSE-30 Index (Mar 03, 2010)	9,849.71
Change from last closing	(125.13)
YTD (Since Dec 31, 2009)	0.00%
12 Month High (Oct 07, 2009)	10,508.35
12 Month Low (Mar 11, 2009)	5,798.87
12 Month Average	8,861.71

Regional Markets	Today's	Previous	% Δ	YTD
China (SSEA)	3,097.01	3,073.11	0.78%	-5.50%
India (BSESN)	17,000.00	16,772.56	1.36%	-2.66%
Indonesia (JKSE)	2,567.09	2,576.59	-0.37%	1.29%
Korea (KOSPI)	1,622.44	1,615.12	0.45%	-3.59%
Malaysia (KLSE)	1,286.10	1,288.07	-0.15%	1.05%
Philippines (PSI)	3,069.29	3,061.89	0.24%	0.54%
Taiwan (TWII)	7,629.52	7,597.62	0.42%	-6.82%

Top Gainers in KSE-100	Price	Price Δ	% Δ
Colgate Palmolive (Pakistan) Ltd.	394.00	14.00	3.68%
Pakistan Tobacco Co. Ltd.	107.50	2.14	2.03%
Lucky Cement Limited	70.65	1.34	1.93%
NIB Bank Limited	4.49	0.07	1.58%
Attock Petroleum Ltd	351.06	5.38	1.56%
Pakistan Refinery Ltd.	93.95	1.42	1.53%
Meezan Bank Ltd.	16.24	0.24	1.50%

Top Losers in KSE-100	Price	Price Δ	% Δ
Pakistan International Airlines	2.61	(0.19)	-6.79%
Royal Bank of Scotland Limited	15.01	(0.99)	-6.19%
Sigma Leasing Corporation	15.40	(1.00)	-6.10%
Sonari Bank Limited	8.84	(0.57)	-6.06%
Azgard Nine Ltd.	15.87	(1.00)	-5.93%
KASB Bank Ltd.	4.31	(0.23)	-5.07%
Pakistan Services Ltd.	129.20	(6.80)	-5.00%

Open Interest	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
NBP-MAR	0.10	0.13	8.99	11.50
MCB-MAR	0.03	0.05	6.41	10.56
AICL-MAR	0.05	0.03	5.60	3.16
ANL-MAR	0.33	0.32	5.32	5.45
OGDC-MAR	0.04	0.04	4.63	4.87
ENGRO-MAR	0.02	0.02	3.38	4.32
PPL-MAR	0.02	0.01	3.23	2.10
PSO-MAR	0.01	0.01	2.96	2.98
FFBL-MAR	0.07	0.01	2.13	0.34
POL-MAR	0.01	0.01	1.67	3.04
<b>TOTAL</b>	<b>0.92</b>	<b>0.86</b>	<b>50.77</b>	<b>55.62</b>

KSE Valuation	Price	PE09A/E	PE10F	Div.Yield 09	Div.Yield 10
OGDC	116.40	9.01	9.08	7.09%	7.13%
PTC	19.41	10.82	9.46	7.73%	9.02%
NBP	88.20	7.20	5.91	6.24%	6.80%
PSO	292.93	NM	5.62	1.71%	7.17%
MCB	212.83	8.84	8.06	4.70%	4.93%
FFC	104.02	8.00	7.53	12.50%	13.01%
POL	227.49	9.58	8.24	7.91%	6.15%
LUCK	70.65	4.97	6.03	5.66%	2.98%
JS Universe		9.94	8.13	5.95%	6.63%

	KSE Future Details					
	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
NBP-MAR	0.16	0.22	14.23	19.78	3.13%	5.89%
OGDC-MAR	0.12	0.07	13.55	8.68	-2.37%	-0.12%
MCB-MAR	0.05	0.09	10.80	19.78	-4.15%	0.92%
AICL-MAR	0.08	0.05	9.64	5.50	-2.52%	4.09%
ANL-MAR	0.52	0.49	8.46	8.38	4.53%	12.41%
ENGRO-MAR	0.03	0.05	5.63	9.82	4.67%	5.39%
PPL-MAR	0.03	0.01	4.76	2.77	5.78%	0.65%
PSO-MAR	0.01	0.03	3.99	8.18	3.37%	-1.04%
LUCK-MAR	0.04	0.01	3.00	0.83	4.98%	3.64%
FFBL-MAR	0.08	0.01	2.34	0.37	6.94%	-0.55%
POL-MAR	0.01	0.03	2.00	5.84	2.04%	5.77%
DGKC-MAR	0.06	0.04	1.60	0.96	-28.95%	-27.93%
NML-MAR	0.03	0.07	1.36	3.41	-199.94%	-194.88%
BAFL-MAR	0.11	0.07	1.26	0.87	12.29%	3.52%
PTC-MAR	0.06	0.02	1.24	0.36	0.00%	2.83%
<b>TOTAL</b>	<b>1.40</b>	<b>1.29</b>	<b>84.45</b>	<b>97.07</b>	<b>-2.49%</b>	<b>-3.56%</b>

### View from the Desk

After some recovery yesterday, Pakistan's equity market reverted to its last week's down trend today. The benchmark KSE-100 index closed at 9,419 points – down 127 points or 1.3% from the previous closing. Looking at the foreigners' net buying of US\$3.2mn yesterday, the market opened on a positive note, but selling by local investors dampened the sentiment later. Even after clarification made by ANL regarding its dividend and redemption payment of Preference shares, the stock remained under pressure and it closed at its lower circuit breaker of Rs15.87. Due to the current downturn, investor confidence has been shattered, as evident from the lower volumes. Volumes in the ready market were 116mn shares, slightly higher than yesterday.

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