

March 01, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Mar 01, 2010)	9,498.57
Change from last closing	(159.22)
Change from last closing (%)	-1.65%
YTD (Since Dec 31, 2009)	1.19%
12 Month High (Jan 19, 2010)	9,954.41
12 Month Low (Mar 11, 2009)	5,557.92
12 Month Average	8,310.53

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Siemens Pakistan	1344.66	38.16	2.92%
Askari Bank Ltd.	25.10	0.28	1.13%
Unilever Pakistan	2736.30	27.09	1.00%
Wazir Ali Industries Ltd.	8.00	0.07	0.88%
Bank AL-Habib Limited	38.90	0.27	0.70%
Habib Bank Ltd	122.93	0.71	0.58%
Pakistan Refinery Ltd.	94.52	0.07	0.07%

KSE Future Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
NBP-MAR	0.30	0.14	25.91	12.17	3.09%	6.76%
OGDC-MAR	0.22	0.05	25.47	6.26	-4.26%	-4.44%
MCB-MAR	0.10	0.06	21.51	13.46	4.16%	6.39%
AICL-MAR	0.17	0.07	20.15	8.14	-0.12%	3.96%
PSO-MAR	0.02	0.03	5.95	9.65	2.00%	3.51%
ENGRO-MAR	0.03	0.07	5.58	12.82	6.56%	7.59%
POL-MAR	0.02	0.04	4.72	7.92	5.43%	6.33%
LUCK-MAR	0.06	0.04	4.24	2.87	-8.58%	1.84%
UBL-MAR	0.05	-	3.41	-	11.24%	0.00%
DGKC-MAR	0.12	0.13	3.32	3.73	-14.77%	-12.14%
PPL-MAR	0.02	0.01	3.23	2.09	1.05%	2.29%
NML-MAR	0.04	0.02	2.14	0.78	-190.03%	-151.27%
BAFL-MAR	0.16	9.47	1.97	118.48	10.06%	4.18%
FFBL-MAR	0.07	0.01	1.96	0.31	-3.50%	-36.64%
PTC-MAR	0.09	0.06	1.81	1.30	4.76%	1.29%
TOTAL	1.58	10.45	133.15	204.65	-1.94%	3.58%

KSE Market Capitalization

KSE Market Capitalization (Mar 01, 2010)(Rs. bn)	2,725.94
KSE Market Capitalization (US\$ bn)	32.04
Change from last closing (%)	-1.71%
YTD (Since Dec 31, 2009)	0.74%
12 Month High (Jan 19, 2010)(Rs. bn)	2,860.69
12 Month Low (Mar 11, 2009)(Rs. bn)	1,720.41
12 Month Average (Rs. bn)	2,433.33

Top Losers in KSE-100

	Price	Price Δ	% Δ
Stand.Chart.Bank	8.15	(0.63)	-7.18%
Lotte Pakistan PTA Ltd.	9.39	(0.72)	-7.12%
Gharibwal Cemant Ltd.	13.07	(1.00)	-7.11%
Bannu Woollen Mills Limited	13.76	(1.00)	-6.78%
Lafarge Pakistan Cement Ltd	3.20	(0.22)	-6.43%
Faysal Bank Limited	15.28	(1.00)	-6.14%
NIB Bank Limited	4.30	(0.25)	-5.49%

KSE Ready Turnover

Total Volume (Mar 01, 2010)(Shares mn)	100.21
Total Value (Rs. bn)	2.94
Total Value (US\$ mn)	34.55
12 Month Avg. Daily Vol. (Shares mn)	174.95
12 Month Avg. Daily Value (Rs. bn)	7.85
12 Month Avg. Daily Value (US\$ mn)	92.26

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-MAR	0.13	0.04	15.25	4.27
NBP-MAR	0.17	0.12	14.74	10.61
AICL-MAR	0.09	0.06	10.83	7.25
MCB-MAR	0.05	0.05	10.29	11.41
DGKC-MAR	0.12	0.11	3.21	3.14
PSO-MAR	0.01	0.03	3.13	8.59
LUCK-MAR	0.04	0.03	2.57	2.44
POL-MAR	0.01	0.03	2.13	6.67
ENGRO-MAR	0.01	0.06	1.98	10.62
FFBL-MAR	0.07	0.01	1.96	0.31
TOTAL	1.03	10.28	75.40	191.22

KSE - 30 Index

KSE-30 Index (Mar 01, 2010)	9,924.38
Change from last closing	(136.62)
YTD (Since Dec 31, 2009)	0.76%
12 Month High (Oct 07, 2009)	10,508.35
12 Month Low (Mar 03, 2009)	5,741.96
12 Month Average	8,828.36

KSE Valuation

	Price	PE09A/E	PE10F Div.Yield	09 Div.Yield	10
OGDC	116.51	9.02	9.08	7.08%	7.12%
PTC	19.87	11.07	9.68	7.55%	8.81%
NBP	87.05	7.11	5.83	6.32%	6.89%
PSO	295.74	NM	6.47	1.69%	6.09%
MCB	210.80	8.76	7.98	4.74%	4.98%
FFC	103.85	7.99	7.52	12.52%	13.03%
POL	230.25	9.69	8.34	7.82%	6.08%
LUCK	68.29	4.80	5.83	5.86%	3.09%
JS Universe		9.98	8.22	5.92%	6.57%

View from the Desk

Continuing last session's trend, the KSE-100 index remained dull throughout today and closed at 9,499 levels, down 159pts or 1.7%. Low volumes of 100 million shares were recorded, which were 41mn shares down from last week's average daily volume of 141mn shares. Most of the investors stayed sidelined, as the outgoing result season was unable to break the bearish spell in the local bourses. Second tier stocks at the KSE-100 were volume leaders, with 8.9mn shares recorded in LOTPTA and 8.1mn shares in JSCL, as their prices eroded by 7.1% and 5.0% to close at Rs9.39 and Rs22.98, respectively. Moreover, UBL announced its annual result for the period ended December 31, 2009, today. The bank has posted an unconsolidated EPS of Rs8.3, and announced a 25% cash dividend and 10% bonus. The better than expected UBL results however, were unable to boost market sentiments.

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