

July 30, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Jul 30, 2010)	10,519.02
Change from last closing	80.36
Change from last closing (%)	0.77%
YTD (Since Dec 31, 2009)	12.06%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 03, 2009)	7,716.99
12 Month Average	9,566.45

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Engro Polymer	11.76	1.00	9.29%
Bestway Cement Ltd	16.44	0.93	6.00%
Gharibwal Cement Ltd.	6.47	0.35	5.72%
Bata Pakistan Ltd.	558.42	26.59	5.00%
Clariant Pakistan Limited	172.01	8.19	5.00%
Indus Motor Company Limited	273.10	13.00	5.00%
Pak.Int.Con.Ter.Lt	80.32	3.82	4.99%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
OGDC-AUG	0.44	0.12	66.47	18.15	-15.77%	-15.17%
PSO-AUG	0.20	0.02	57.95	6.25	8.67%	8.16%
ENGRO-AUG	0.30	0.17	56.65	32.22	-4.79%	-1.66%
POL-AUG	0.17	0.12	40.33	27.17	2.15%	4.54%
PPL-AUG	0.18	0.11	37.23	21.60	-0.57%	1.30%
NBP-AUG	0.24	0.25	17.59	18.06	11.05%	9.71%
NML-AUG	0.27	0.18	14.09	9.52	1.50%	10.02%
DGKC-AUG	0.34	0.24	9.57	6.81	8.39%	5.33%
ANL-AUG	0.41	0.21	5.12	2.66	2.06%	13.06%
BAFL-AUG	0.18	0.00	1.82	0.03	-10.30%	24.97%
FFBL-AUG	0.05	0.02	1.57	0.48	7.96%	8.87%
PTC-AUG	0.04	0.02	0.86	0.41	5.23%	9.01%
LUCK-AUG	0.01	0.10	0.42	6.70	11.26%	4.16%
BOP-AUG	0.03	0.01	0.28	0.07	4.93%	11.65%
UBL-AUG	0.00	0.00	0.15	0.09	5.35%	1.27%
TOTAL	3.09	1.64	355.68	166.42	-2.36%	1.40%

KSE Market Capitalization

KSE Market Capitalization (Jul 30, 2010)(Rs. bn)	2,948.88
KSE Market Capitalization (US\$ bn)	34.41
Change from last closing (%)	0.79%
YTD (Since Dec 31, 2009)	8.98%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 03, 2009)(Rs. bn)	2,277.17
12 Month Average (Rs. bn)	2,740.69

Top Losers in KSE-100

	Price	Price Δ	% Δ
Unilever Pakistan Foods Limited	990.00	(46.00)	-4.44%
Royal Bank of Scotland Limited	11.81	(0.26)	-2.15%
Hub Power Company Limited	36.02	(0.69)	-1.88%
NIB Bank Limited	3.35	(0.06)	-1.76%
WorldCall Telecom	3.06	(0.05)	-1.61%
United Bank Ltd.	58.63	(0.84)	-1.41%
EFU General Insurance	51.98	(0.71)	-1.35%

KSE Ready Turnover

Total Volume (Jul 30, 2010)(Shares mn)	113.98
Total Value (Rs. bn)	4.92
Total Value (US\$ mn)	57.37
12 Month Avg. Daily Vol. (Shares mn)	152.96
12 Month Avg. Daily Value (Rs. bn)	6.58
12 Month Avg. Daily Value (US\$ mn)	78.39

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-JUL	1.27	1.37	185.58	195.90
MCB-JUL	0.61	0.62	122.26	122.53
PSO-JUL	0.33	0.25	93.07	66.78
HUBC-JUL	2.65	2.65	86.68	86.68
BAFL-JUL	7.39	6.21	76.16	58.20
POL-JUL	0.21	0.27	49.10	61.05
UBL-JUL	0.63	0.63	33.63	33.62
DGKC-JUL	1.29	1.48	33.16	38.25
ENGRO-JUL	0.12	0.17	23.19	32.89
PPL-JUL	0.10	0.13	22.74	25.80
TOTAL	16.52	16.21	800.70	811.09

KSE - 30 Index

KSE-30 Index (Jul 30, 2010)	10,483.36
Change from last closing	65.99
YTD (Since Dec 31, 2009)	6.43%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 03, 2009)	8,174.74
12 Month Average	9,898.63

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,637.50	2,648.12	-0.40%	-19.52%
India (BSESN)	17,868.29	17,992.00	-0.69%	2.31%
Indonesia (JKSE)	3,069.28	3,096.82	-0.89%	21.11%
Korea (KOSPI)	1,759.33	1,770.88	-0.65%	4.55%
Malaysia (KLSE)	1,360.92	1,358.41	0.18%	6.92%
Philippines (PSI)	3,426.95	3,429.35	-0.07%	12.26%
Taiwan (TWII)	7,760.63	7,798.99	-0.49%	-5.22%

KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	152.00	11.60	9.99	4.61%	6.91%
PTC	20.10	10.10	9.44	8.71%	9.45%
NBP	71.92	5.81	4.99	9.73%	10.43%
PSO	287.05	5.50	4.72	7.32%	8.36%
MCB	213.56	9.23	8.29	5.15%	5.38%
FFC	112.52	8.17	7.96	11.99%	12.35%
POL	237.74	7.36	5.82	7.99%	10.31%
LUCK	69.60	5.94	4.95	3.03%	5.80%
JS Universe		9.08	7.58	6.01%	7.68%

View from the Desk

The activity at the local bourse remained rather muted in the first 2 hours of the day; however anticipation over NCL's higher than expected earnings led to improved volumes during the first session. The index which was foreseen to move marginally at the start of the day closed up 80 points, led by a rally in PSO which appreciated by Rs10 in the last hour of the second trading session, on the back of rumors of higher than expected earnings and receipt of Rs15 billion payment from the Ministry of Finance. Other major performers include DAWH, NML, PPL and THALL.

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