

July 29, 2010

Pakistan

## Key Information Regarding Today's Market

## PAKISTAN MARKET STATISTICS



JS Research

## KSE - 100 Index

KSE-100 Index (Jul 29, 2010)	10,438.66
Change from last closing	2.37
Change from last closing (%)	0.02%
YTD (Since Dec 31, 2009)	11.20%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 30, 2009)	7,491.76
12 Month Average	9,554.29

## Top Gainers in KSE-100

	Price	Price Δ	% Δ
Lakson Tobacco Co. Ltd.	204.75	9.75	5.00%
Thal Limited.	109.67	5.22	5.00%
Security Paper Ltd.	48.03	2.28	4.98%
International Industries Ltd.	61.88	2.89	4.90%
Indus Motor Company Limited	260.10	12.10	4.88%
Siemens Pakistan Engineering Co. Ltd.	1261.37	53.16	4.40%
Dawood Hercules Chemicals Ltd.	180.86	6.78	3.89%

## KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
ENGRO-AUG	0.17	0.18	32.22	34.91	-1.66%	-1.90%
POL-AUG	0.12	0.05	27.17	12.79	4.54%	3.82%
PPL-AUG	0.11	0.16	21.60	31.39	1.30%	1.64%
NBP-AUG	0.25	0.18	18.06	13.25	9.71%	13.39%
MCB-AUG	0.07	0.05	14.96	9.92	-1.84%	0.00%
NML-AUG	0.18	0.13	9.52	6.92	10.02%	8.77%
DGKC-AUG	0.24	0.14	6.81	3.82	5.33%	4.87%
LUCK-AUG	0.10	0.01	6.70	0.99	4.16%	5.68%
PSO-AUG	0.02	0.05	6.25	14.12	8.16%	6.65%
ANL-AUG	0.21	0.18	2.66	2.27	13.06%	3.57%
AICL-AUG	0.01	0.04	1.24	3.32	5.57%	3.75%
PTC-AUG	0.02	0.01	0.41	0.13	9.01%	2.94%
UBL-AUG	0.00	0.00	0.09	0.12	1.27%	7.67%
BOP-AUG	0.01	0.05	0.07	0.54	11.65%	-6.34%
BAFL-AUG	0.00	0.04	0.03	0.35	24.97%	-19.55%
<b>TOTAL</b>	<b>1.64</b>	<b>1.36</b>	<b>166.42</b>	<b>148.30</b>	<b>1.40%</b>	<b>1.88%</b>

## KSE Market Capitalization

KSE Market Capitalization (Jul 29, 2010)(Rs. bn)	2,925.67
KSE Market Capitalization (US\$ bn)	34.15
Change from last closing (%)	0.01%
YTD (Since Dec 31, 2009)	8.12%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 30, 2009)(Rs. bn)	2,213.83
12 Month Average (Rs. bn)	2,737.74

## Top Losers in KSE-100

	Price	Price Δ	% Δ
Pakistan Services Ltd.	141.72	(6.27)	-4.24%
Atlas Honda Limited	119.61	(4.89)	-3.93%
KASB Bank Ltd.	3.36	(0.13)	-3.72%
WorldCall Telecom	3.11	(0.11)	-3.42%
New Jubilee Insurance Co. Ltd.	58.00	(1.99)	-3.32%
Pace (Pak) Ltd.	3.53	(0.11)	-3.02%
Jahangir Siddiqui Co.Ltd.	14.06	(0.43)	-2.97%

## KSE Ready Turnover

Total Volume (Jul 29, 2010)(Shares mn)	70.33
Total Value (Rs. bn)	3.22
Total Value (US\$ mn)	37.54
12 Month Avg. Daily Vol. (Shares mn)	152.90
12 Month Avg. Daily Value (Rs. bn)	6.57
12 Month Avg. Daily Value (US\$ mn)	78.36

## Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-JUL	1.37	1.46	195.90	207.39
MCB-JUL	0.62	0.64	122.53	127.12
HUBC-JUL	2.65	2.65	86.68	86.68
PSO-JUL	0.25	0.25	66.78	68.57
POL-JUL	0.27	0.35	61.05	79.13
BAFL-JUL	6.21	6.25	58.20	58.51
DGKC-JUL	1.48	1.49	38.25	38.07
UBL-JUL	0.63	0.63	33.62	33.59
ENGRO-JUL	0.17	0.19	32.89	36.37
PPL-JUL	0.13	0.15	25.80	29.67
<b>TOTAL</b>	<b>16.21</b>	<b>16.87</b>	<b>811.09</b>	<b>870.28</b>

## KSE - 30 Index

KSE-30 Index (Jul 29, 2010)	10,417.37
Change from last closing	(22.54)
YTD (Since Dec 31, 2009)	5.76%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,888.33

## Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,648.12	2,633.66	0.55%	-19.19%
India (BSESN)	17,992.00	17,957.37	0.19%	3.02%
Indonesia (JKSE)	3,096.82	3,057.48	1.29%	22.19%
Korea (KOSPI)	1,770.88	1,773.47	-0.15%	5.24%
Malaysia (KLSE)	1,358.41	1,355.19	0.24%	6.73%
Philippines (PSI)	3,429.35	3,451.91	-0.65%	12.34%
Taiwan (TWII)	7,798.99	7,784.81	0.18%	-4.75%

## KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	151.62	11.57	9.96	4.62%	6.93%
PTC	19.51	9.80	9.16	8.97%	9.74%
NBP	72.19	5.84	5.01	9.70%	10.39%
PSO	275.67	5.29	4.53	7.62%	8.71%
MCB	211.49	9.14	8.21	5.20%	5.44%
FFC	111.91	8.12	7.91	12.06%	12.42%
POL	234.67	7.27	5.74	8.10%	10.45%
LUCK	69.48	5.93	4.94	3.03%	5.81%
JS Universe		9.01	7.52	6.06%	7.74%

## View from the Desk

The KSE 100 index closed with marginal gains at 10,439 level after a lackluster trading session. Only 70 million shares changed hands against volumes of 103 million shares yesterday. PPL remained the star performer ending the day up at Rs203.47 in anticipation of improved corporate result & payout, to be announced next week. FFC closed down 0.2% at Rs111.91 despite delivering better than expected 1H2010 result, posting EPS of Rs.7.52/share (Rs.3.50/share for the second quarter) along with a second interim cash dividend of Rs.3.50/share. Cement shares witnessed mixed fortunes as DGKC ended the day higher by 1.3%, while Lucky underwent some pruning after reports that production from Pezu plant is on a standstill since last week after Union & Management strife.

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