

July 27, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Jul 27, 2010)	10,386.82
Change from last closing	89.14
Change from last closing (%)	0.87%
YTD (Since Dec 31, 2009)	10.65%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 30, 2009)	7,491.76
12 Month Average	9,531.55

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Pakistan Services Ltd.	141.75	6.75	5.00%
Fauji Fertilizer Co. Ltd.	112.87	4.13	3.80%
NIB Bank Limited	3.39	0.11	3.35%
Siemens Pakistan Engineering Co. Ltd.	1160.99	34.38	3.05%
Fauji Fertilizer Bin Qasim	30.44	0.88	2.98%
Sui Southern Gas Co. Ltd.	17.25	0.49	2.92%
Hub Power Company Limited	35.51	0.98	2.84%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-AUG	0.09	0.08	18.96	17.35	-0.42%	-3.79%
PPL-AUG	0.09	0.07	18.76	14.55	1.33%	0.16%
POL-AUG	0.08	0.10	17.95	22.71	1.90%	5.35%
NML-AUG	0.28	0.17	14.42	8.61	11.57%	7.62%
ENGRO-AUG	0.05	0.04	8.88	8.32	2.03%	5.54%
DGKC-AUG	0.30	0.02	8.38	0.51	14.03%	5.88%
NBP-AUG	0.09	0.11	6.48	7.84	6.88%	6.35%
FFBL-AUG	0.15	0.01	4.50	0.15	6.62%	5.09%
PSO-AUG	0.01	0.02	2.36	4.83	6.85%	3.28%
LUCK-AUG	0.01	0.00	0.83	0.03	3.35%	2.04%
AICL-AUG	0.01	0.00	0.47	0.26	-0.77%	-0.38%
BOP-AUG	0.00	-	0.02	-	40.93%	0.00%
BAFL-AUG	-	0.00	-	0.00	0.00%	6.97%

KSE Market Capitalization

KSE Market Capitalization (Jul 27, 2010)(Rs. bn)	2,912.23
KSE Market Capitalization (US\$ bn)	34.03
Change from last closing (%)	0.84%
YTD (Since Dec 31, 2009)	7.63%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 30, 2009)(Rs. bn)	2,213.83
12 Month Average (Rs. bn)	2,732.27

Top Losers in KSE-100

	Price	Price Δ	% Δ
Unilever Pakistan Foods Limited	1,036.00	(54.00)	-4.95%
Lakson Tobacco Co. Ltd.	190.00	(8.00)	-4.04%
Colgate Palmolive (Pakistan) Ltd.	651.15	(16.99)	-2.54%
Pak.Int.Con.Ter.Lt	75.09	(1.14)	-1.50%
Pakistan Cables Ltd.	58.04	(0.80)	-1.36%
Habib Metropolitan Bank Limited	21.60	(0.28)	-1.28%
Jahangir Siddiqui Co.Ltd.	14.72	(0.19)	-1.27%

KSE Ready Turnover

Total Volume (Jul 27, 2010)(Shares mn)	71.97
Total Value (Rs. bn)	3.82
Total Value (US\$ mn)	44.68
12 Month Avg. Daily Vol. (Shares mn)	153.15
12 Month Avg. Daily Value (Rs. bn)	6.59
12 Month Avg. Daily Value (US\$ mn)	78.57

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-AUG	0.12	0.07	28.04	15.08
MCB-AUG	0.12	0.07	25.75	13.80
OGDC-AUG	0.17	0.06	25.09	9.22
PPL-AUG	0.12	0.07	23.45	13.16
NML-AUG	0.38	0.16	19.87	7.97
ENGRO-AUG	0.06	0.04	11.68	7.47
DGKC-AUG	0.29	0.02	8.10	0.45
NBP-AUG	0.11	0.09	7.69	6.48
PSO-AUG	0.02	0.01	5.53	3.73
FFBL-AUG	0.12	0.00	3.60	0.09
TOTAL	1.55	0.59	160.45	77.90

KSE - 30 Index

KSE-30 Index (Jul 27, 2010)	10,382.74
Change from last closing	128.89
YTD (Since Dec 31, 2009)	5.41%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,869.62

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,575.37	2,588.68	-0.51%	-21.41%
India (BSESN)	18,077.61	18,020.05	0.32%	3.51%
Indonesia (JKSE)	3,041.68	3,023.70	0.59%	20.02%
Korea (KOSPI)	1,768.31	1,769.07	-0.04%	5.08%
Malaysia (KLSE)	1,352.23	1,351.82	0.03%	6.24%
Philippines (PSI)	3,436.59	3,414.03	0.66%	12.58%
Taiwan (TWII)	7,748.01	7,787.45	-0.51%	-5.37%

KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	152.51	11.64	10.02	4.59%	6.88%
PTC	18.88	9.48	8.87	9.27%	10.06%
NBP	70.64	5.71	4.90	9.91%	10.62%
PSO	276.53	5.30	4.55	7.59%	8.68%
MCB	212.78	9.19	8.26	5.17%	5.40%
FFC	112.87	8.19	7.98	11.96%	12.32%
POL	233.64	7.24	5.72	8.13%	10.49%
LUCK	69.30	5.92	4.93	3.04%	5.82%
JS Universe		8.96	7.44	6.18%	7.82%

TOTAL	1.28	0.70	119.42	96.69	2.53%	1.75%
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View from the Desk

After witnessing a dull session yesterday, the local bourse rebounded today on early morning news flow that the final margin product draft has been sent to NCCPL for approval. This provided an early positive impetus to the market, helping the benchmark KSE-100 index to close 89 points up at 10,387 level with 72mn shares traded. FFBL turned out to be the volume leader and closed up 2.98% as it announced better than expected 1HFY10 result and an interim payout of 13%. Furthermore, NML remained in the limelight closing 2.7% up after the government decided to abolish regulatory duty on export of yarn yesterday.

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