

July 26, 2010

Pakistan

## Key Information Regarding Today's Market

## PAKISTAN MARKET STATISTICS



JS Research

## KSE - 100 Index

KSE-100 Index (Jul 26, 2010)	10,297.68
Change from last closing	1.64
Change from last closing (%)	0.02%
YTD (Since Dec 31, 2009)	9.70%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 30, 2009)	7,491.76
12 Month Average	9,520.80

## Top Gainers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	6.22	0.51	8.93%
Habib Bank Ltd	107.30	2.22	2.11%
Lakson Tobacco Co. Ltd.	198.00	4.00	2.06%
Pakistan International Airlines	2.89	0.05	1.76%
Pakistan Tobacco Co. Ltd.	108.51	1.51	1.41%
Pak Elektron Ltd.	14.39	0.20	1.41%
IGI Insurance Limited	74.75	0.97	1.31%

## KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-AUG	0.10	0.84	22.71	195.09	5.35%	-5.15%
MCB-AUG	0.08	0.24	17.35	50.00	-3.79%	-3.74%
PPL-AUG	0.07	0.09	14.55	18.68	0.16%	-3.43%
NML-AUG	0.17	0.33	8.61	16.80	7.62%	7.17%
ENGRO-AUG	0.04	0.09	8.32	16.64	5.54%	3.03%
NBP-AUG	0.11	0.14	7.84	9.60	6.35%	14.98%
PSO-AUG	0.02	0.08	4.83	22.97	3.28%	2.28%
DGKC-AUG	0.02	0.07	0.51	1.84	5.88%	-9.41%
AICL-AUG	0.00	0.01	0.26	0.95	-0.38%	13.95%
UBL-AUG	0.00	0.01	0.18	0.35	9.81%	-1.80%
FFBL-AUG	0.01	0.14	0.15	4.23	5.09%	15.93%
ANL-AUG	0.00	0.12	0.03	1.52	-13.36%	0.00%
BAFL-AUG	0.00	-	0.00	-	6.97%	0.00%
BOP-AUG	-	0.00	-	0.04	0.00%	-19.64%

## KSE Market Capitalization

KSE Market Capitalization (Jul 26, 2010)(Rs. bn)	2,888.03
KSE Market Capitalization (US\$ bn)	33.72
Change from last closing (%)	-0.05%
YTD (Since Dec 31, 2009)	6.73%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 30, 2009)(Rs. bn)	2,213.83
12 Month Average (Rs. bn)	2,729.72

## Top Losers in KSE-100

	Price	Price Δ	% Δ
Soneri Bank Limited	6.64	(0.77)	-10.39%
Engro Polymer	10.06	(0.51)	-4.82%
TRG Pakistan	4.04	(0.19)	-4.49%
Stand.Chart.Bank	7.81	(0.34)	-4.17%
Shifa International Hospitals Limited	28.00	(1.20)	-4.11%
Pakistan Services Ltd.	135.00	(5.69)	-4.04%
Royal Bank of Scotland Limited	11.68	(0.44)	-3.63%

## KSE Ready Turnover

Total Volume (Jul 26, 2010)(Shares mn)	40.21
Total Value (Rs. bn)	1.57
Total Value (US\$ mn)	18.38
12 Month Avg. Daily Vol. (Shares mn)	153.35
12 Month Avg. Daily Value (Rs. bn)	6.59
12 Month Avg. Daily Value (US\$ mn)	78.62

## Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-AUG	0.07	0.53	15.08	119.92
MCB-AUG	0.07	0.80	13.80	159.82
PPL-AUG	0.07	0.28	13.16	54.41
OGDC-AUG	0.06	1.59	9.22	225.46
NML-AUG	0.16	0.67	7.97	33.69
ENGRO-AUG	0.04	0.33	7.47	61.76
NBP-AUG	0.09	0.76	6.48	53.00
PSO-AUG	0.01	0.31	3.73	82.63
DGKC-AUG	0.02	1.65	0.45	41.45
AICL-AUG	0.00	0.21	0.26	22.58
<b>TOTAL</b>	<b>0.59</b>	<b>19.23</b>	<b>77.90</b>	<b>1,075.94</b>

<b>TOTAL</b>	<b>0.70</b>	<b>2.61</b>	<b>96.69</b>	<b>402.25</b>	<b>1.75%</b>	<b>2.36%</b>
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Previous future statistics are for the month of July 2010

## View from the Desk

Despite a positive opening today, a range bound activity was witnessed at the local bourse where the KSE-100 index registered a meager gain of 2 points to close at 10,298 levels. Volumes too remained low at 40mn shares as compared to 67mn shares traded a day earlier. OGDC remained in the limelight following the news flow suggesting the company's interest in exploring international investment opportunities. Though investors have adopted a cautious stance, they eye the launch of the leveraged product in the market.

## KSE - 30 Index

KSE-30 Index (Jul 26, 2010)	10,253.85
Change from last closing	9.51
YTD (Since Dec 31, 2009)	4.10%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,861.13

Previous open interest statistics are for the month of July, 2010

## KSE Valuation

	Price	PE10E	PE11F	Div.Yield	Div.Yield 11
OGDC	151.92	11.60	9.98	4.61%	6.91%
PTC	18.37	9.23	8.63	9.53%	10.34%
NBP	69.06	5.58	4.79	10.14%	10.86%
PSO	273.81	5.25	4.50	7.67%	8.77%
MCB	212.09	9.16	8.24	5.19%	5.42%
FFC	108.74	7.89	7.69	12.41%	12.78%
POL	229.84	7.12	5.62	8.27%	10.67%
LUCK	67.85	5.79	4.83	3.11%	5.95%
JS Universe		8.86	7.36	6.25%	7.91%

## Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,588.68	2,572.03	0.65%	-21.01%
India (BSESN)	18,020.05	18,130.98	-0.61%	3.18%
Indonesia (JKSE)	3,023.70	3,042.02	-0.60%	19.31%
Korea (KOSPI)	1,769.07	1,758.06	0.63%	5.13%
Malaysia (KLSE)	1,351.82	1,345.68	0.46%	6.21%
Philippines (PSI)	3,414.03	3,416.10	-0.06%	11.84%
Taiwan (TWII)	7,787.45	7,761.22	0.34%	-4.89%

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