

July 16, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Jul 16, 2010)	10,153.85
Change from last closing	58.05
Change from last closing (%)	0.57%
YTD (Since Dec 31, 2009)	8.17%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 30, 2009)	7,491.76
12 Month Average	9,461.35

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Azgard Nine Ltd.	12.70	0.83	6.99%
Pakistan Services Ltd.	141.90	6.39	4.72%
Jahangir Siddiqui Co.Ltd.	13.76	0.56	4.24%
Grays Of Cambridge	68.00	2.41	3.67%
Shifa International Hospitals Limited	30.25	0.96	3.28%
Colgate Palmolive (Pakistan) Ltd.	588.75	16.75	2.93%
Siemens Pakistan Engineering Co. Ltr	1073.93	27.54	2.63%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-JUL	0.29	0.31	65.27	70.69	3.57%	4.69%
MCB-JUL	0.24	0.19	47.38	39.50	3.50%	3.59%
NBP-JUL	0.48	1.18	33.34	83.82	6.34%	6.55%
ENGRO-JUL	0.11	0.11	19.54	20.07	5.95%	7.13%
DGKC-JUL	0.45	0.57	12.26	15.96	4.80%	13.07%
PSO-JUL	0.04	0.12	10.12	33.23	3.14%	-6.11%
NML-JUL	0.21	0.32	10.09	15.13	-1.65%	5.13%
ANL-JUL	0.70	0.33	8.66	3.91	-18.88%	12.26%
PPL-JUL	0.04	0.05	7.14	9.86	6.82%	0.25%
LUCK-JUL	0.08	0.14	5.69	9.36	-14.63%	4.98%
AICL-JUL	0.02	0.09	1.85	8.03	-0.62%	3.69%
BOP-JUL	0.09	0.01	1.03	0.14	38.59%	8.92%
UBL-JUL	0.00	0.01	0.06	0.68	38.86%	11.15%
BAFL-JUL	0.00	0.02	0.03	0.22	-8.33%	7.63%
FFC-JUL	-	-	-	-	0.00%	0.00%
TOTAL	2.97	3.84	247.77	363.20	-0.09%	1.17%

KSE Market Capitalization

KSE Market Capitalization (Jul 16, 2010)(Rs. bn)	2,852.93
KSE Market Capitalization (US\$ bn)	33.32
Change from last closing (%)	0.52%
YTD (Since Dec 31, 2009)	5.43%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 30, 2009)(Rs. bn)	2,213.83
12 Month Average (Rs. bn)	2,715.61

Top Losers in KSE-100

	Price	Price Δ	% Δ
Unilever Pakistan Foods Limited	988.06	(30.44)	-2.99%
Gharibwal Cement Ltd.	6.50	(0.20)	-2.99%
Karachi Electric Supply Company Ltr	2.43	(0.07)	-2.80%
Kohinoor Energy Limited	24.80	(0.70)	-2.75%
Netsol Technologies	28.78	(0.80)	-2.70%
Lafarge Pakistan Cement Ltd	3.20	(0.06)	-1.84%
Thal Limited.	103.09	(1.91)	-1.82%

KSE Ready Turnover

Total Volume (Jul 16, 2010)(Shares mn)	55.82
Total Value (Rs. bn)	2.00
Total Value (US\$ mn)	23.32
12 Month Avg. Daily Vol. (Shares mn)	156.01
12 Month Avg. Daily Value (Rs. bn)	6.72
12 Month Avg. Daily Value (US\$ mn)	80.21

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-JUL	1.52	1.45	214.14	204.51
MCB-JUL	0.81	0.83	161.07	163.13
POL-JUL	0.44	0.61	99.23	136.52
PSO-JUL	0.33	0.33	89.84	87.72
HUBC-JUL	2.65	2.65	86.72	86.72
DGKC-JUL	2.46	2.50	62.89	63.71
BAFL-JUL	6.56	6.57	61.50	61.53
PPL-JUL	0.28	0.29	54.06	55.04
ENGRO-JUL	0.25	0.25	45.36	46.38
NBP-JUL	0.55	0.53	37.69	36.45
TOTAL	19.46	19.69	1,039.73	1,069.21

KSE - 30 Index

KSE-30 Index (Jul 16, 2010)	10,061.75
Change from last closing	79.80
YTD (Since Dec 31, 2009)	2.15%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,817.17

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,424.27	2,424.30	0.00%	-26.02%
India (BSESN)	17,955.82	17,909.46	0.26%	2.81%
Indonesia (JKSE)	2,992.45	2,980.60	0.40%	18.08%
Korea (KOSPI)	1,738.45	1,751.29	-0.73%	3.31%
Malaysia (KLSE)	1,336.65	1,334.08	0.19%	5.02%
Philippines (PSI)	3,442.68	3,467.63	-0.72%	12.78%
Taiwan (TWII)	7,664.57	7,704.52	-0.52%	-6.39%

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	147.86	11.10	9.56	4.81%	7.22%
PTC	18.81	9.30	8.70	9.45%	10.26%
NBP	69.56	5.29	4.54	10.70%	11.46%
PSO	265.96	5.08	4.35	7.93%	9.07%
MCB	201.51	8.65	7.77	5.50%	5.75%
FFC	109.34	7.77	7.57	12.61%	12.99%
POL	226.88	6.88	5.43	8.56%	11.04%
LUCK	68.18	5.63	4.69	3.20%	6.12%
JS Universe		8.67	7.19	6.40%	8.09%

View from the Desk

Friday started off with little interest in the market on behalf of the investors, mainly because of their wait for the announcement on margin financing later today. The benchmark KSE-100 index closed at 10,154 level, up 58 points. The volumes were considerably lower at 56mn shares in comparison to yesterday's 92m shares. The first half of the day witnessed fluctuations between the red and green zones roaming around yesterday's closing with few shares in particular exhibiting any noticeable movement. ANL, the second largest denim producer, was one such exception, closing at its upper circuit on the back of rumours that it has sold its stake in Agritech Limited. JSCL, the largest stake holder of ANL, also followed rising by 4.2%.

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