

July 13, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Jul 13, 2010)	10,114.65
Change from last closing	135.58
Change from last closing (%)	1.36%
YTD (Since Dec 31, 2009)	7.75%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 30, 2009)	7,491.76
12 Month Average	9,431.62

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Lafarge Pakistan Cement Ltd	3.38	0.31	10.10%
Colgate Palmolive (Pakistan) Ltd.	583.80	27.79	5.00%
Netsol Technologies	28.19	1.34	4.99%
Thal Limited.	102.34	4.79	4.91%
Fauji Cement Company Ltd.	5.20	0.22	4.42%
D. G. Khan Cement Co.	28.00	0.91	3.36%
Lucky Cement Limited	67.93	1.98	3.00%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-JUL	0.33	0.54	74.36	120.65	2.21%	5.24%
MCB-JUL	0.30	0.24	61.10	47.68	4.75%	2.36%
AICL-JUL	0.70	0.20	56.89	16.13	0.24%	6.26%
ENGRO-JUL	0.12	0.12	21.31	22.16	0.21%	0.20%
NML-JUL	0.45	0.78	21.08	36.85	4.07%	5.42%
PSO-JUL	0.07	0.09	18.87	24.21	3.74%	6.88%
PPL-JUL	0.08	0.07	15.28	12.54	0.98%	1.04%
DGKC-JUL	0.48	0.52	13.46	14.26	-2.06%	6.02%
LUCK-JUL	0.11	0.14	7.29	9.28	1.13%	-0.27%
NBP-JUL	0.06	0.09	3.97	5.81	6.46%	4.71%
ANL-JUL	0.12	0.08	1.34	0.87	8.40%	17.61%
BAFL-JUL	0.12	0.03	1.08	0.28	10.45%	11.92%
UBL-JUL	0.00	0.01	0.08	0.41	5.58%	7.63%
BOP-JUL	0.01	-	0.08	-	28.62%	0.00%
NETSOL-JUL	0.00	0.01	0.06	0.18	11.68%	6.78%
TOTAL	3.35	3.03	351.84	330.04	3.34%	3.71%

KSE Market Capitalization

KSE Market Capitalization (Jul 13, 2010)(Rs. bn)	2,842.50
KSE Market Capitalization (US\$ bn)	33.14
Change from last closing (%)	1.30%
YTD (Since Dec 31, 2009)	5.05%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 30, 2009)(Rs. bn)	2,213.83
12 Month Average (Rs. bn)	2,708.49

Top Losers in KSE-100

	Price	Price Δ	% Δ
Pakistan Telephone Cables Ltd.	3.19	(0.21)	-6.18%
Pakistan Services Ltd.	131.48	(6.78)	-4.90%
KASB Bank Ltd.	3.67	(0.17)	-4.43%
Royal Bank of Scotland Limited	12.46	(0.54)	-4.15%
Unilever Pakistan Foods Limited	1,000.50	(19.50)	-1.91%
Kohinoor Energy Limited	25.00	(0.41)	-1.61%
AL-Ghazi Tractors Ltd.	212.58	(2.42)	-1.13%

KSE Ready Turnover

Total Volume (Jul 13, 2010)(Shares mn)	67.92
Total Value (Rs. bn)	3.15
Total Value (US\$ mn)	36.77
12 Month Avg. Daily Vol. (Shares mn)	157.50
12 Month Avg. Daily Value (Rs. bn)	6.81
12 Month Avg. Daily Value (US\$ mn)	81.27

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-JUL	1.41	1.25	197.54	173.69
MCB-JUL	0.82	0.81	161.23	159.27
NML-JUL	2.75	2.94	126.75	135.65
POL-JUL	0.47	0.50	103.00	109.51
PSO-JUL	0.37	0.35	98.37	94.33
HUBC-JUL	2.65	2.65	86.65	86.65
BAFL-JUL	6.48	6.37	60.65	59.67
DGKC-JUL	2.30	2.30	58.25	58.05
PPL-JUL	0.25	0.22	47.17	40.38
ENGRO-JUL	0.23	0.25	42.39	44.71
TOTAL	21.07	21.54	1,102.57	1,131.22

KSE - 30 Index

KSE-30 Index (Jul 13, 2010)	10,001.26
Change from last closing	149.21
YTD (Since Dec 31, 2009)	1.54%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,795.70

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,450.29	2,490.72	-1.62%	-25.23%
India (BSESN)	17,985.90	17,937.20	0.27%	2.98%
Indonesia (JKSE)	2,961.51	2,958.79	0.09%	16.85%
Korea (KOSPI)	1,735.08	1,734.05	0.06%	3.11%
Malaysia (KLSE)	1,332.87	1,326.74	0.46%	4.72%
Philippines (PSI)	3,435.85	3,406.96	0.85%	12.55%
Taiwan (TWII)	7,597.42	7,639.55	-0.55%	-7.21%

KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	149.56	11.42	9.83	4.68%	7.02%
PTC	18.62	9.35	8.75	9.40%	10.20%
NBP	65.28	5.28	4.53	10.72%	11.49%
PSO	266.51	5.11	4.38	7.88%	9.01%
MCB	202.00	8.73	7.84	5.45%	5.69%
FFC	107.56	7.81	7.61	12.55%	12.92%
POL	228.47	7.08	5.59	8.32%	10.73%
LUCK	67.93	5.80	4.83	3.10%	5.94%
JS Universe		8.66	7.18	6.41%	8.11%

View from the Desk

The KSE-100 index closed up 136 points at 10,115 level, as shares in E&P & Cements witnessed decent volumes. DG Khan Cement & Lucky Cement remained star performers of the day over news of an increase in cement prices by as much as Rs5-Rs10/bag. Among E&Ps, OGDC witnessed the bulk of volumes and touched Rs150 in the closing minutes over continued rumours of foreign investor interest, with POL & PPL following (in terms of volumes) owing to local interest shown in the scrips. Further, FY10 auto sales numbers were released yesterday with Indus Motors registering a 49% growth in sales, followed by PSMC with 46% growth in unit sales. Shares of PSMC gained 2.8%, and Indus Motors' scrip rose by 0.7% in response to this, today.

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