

July 12, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Jul 12, 2010)	9,979.07
Change from last closing	4.67
Change from last closing (%)	0.05%
YTD (Since Dec 31, 2009)	6.31%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 30, 2009)	7,491.76
12 Month Average	9,421.86

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Bestway Cement Ltd	12.00	0.95	8.60%
Meezan Bank Ltd.	15.10	0.85	5.96%
Grays Of Combridge	69.15	3.29	5.00%
Unilever Pakistan Foods Limited	1020.00	45.56	4.68%
KASB Bank Ltd.	3.84	0.17	4.63%
Ibrahim Fibre Limited	37.10	1.12	3.11%
Fauji Fertilizer Bin Qasim	28.41	0.69	2.49%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-JUL	0.54	0.53	120.65	116.54	5.24%	6.48%
MCB-JUL	0.24	0.43	47.68	86.26	2.36%	0.17%
NML-JUL	0.78	0.43	36.85	20.15	5.42%	10.09%
ENGRO-JUL	0.12	0.18	22.16	31.80	0.20%	2.02%
OGDC-JUL	0.13	0.24	18.58	34.79	-7.51%	-7.24%
AICL-JUL	0.20	0.58	16.13	47.73	6.26%	6.34%
DGKC-JUL	0.52	2.05	14.26	54.45	6.02%	5.25%
PPL-JUL	0.07	0.06	12.54	11.84	1.04%	-3.30%
LUCK-JUL	0.14	0.13	9.28	8.95	-0.27%	-2.84%
NBP-JUL	0.09	0.11	5.81	7.28	4.71%	6.09%
ANL-JUL	0.08	0.23	0.87	2.59	17.61%	4.58%
BAFL-JUL	0.03	0.02	0.28	0.16	11.92%	-3.71%
NETSOL-JUL	0.01	0.00	0.18	0.09	6.78%	-5.88%
FFC-JUL	0.00	0.01	0.11	0.84	0.00%	-22.96%
PTC-JUL	0.00	0.02	0.06	0.39	-10.72%	17.73%
TOTAL	3.03	5.13	330.04	444.87	3.71%	3.37%

KSE Market Capitalization

KSE Market Capitalization (Jul 12, 2010)(Rs. bn)	2,806.08
KSE Market Capitalization (US\$ bn)	32.75
Change from last closing (%)	0.04%
YTD (Since Dec 31, 2009)	3.70%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 30, 2009)(Rs. bn)	2,213.83
12 Month Average (Rs. bn)	2,706.15

Top Losers in KSE-100

	Price	Price Δ	% Δ
Pakistan Services Ltd.	138.26	(6.73)	-4.64%
Atlas Honda Limited	112.68	(5.32)	-4.51%
Kohinoor Energy Limited	25.41	(1.08)	-4.08%
WorldCall Telecom	3.07	(0.12)	-3.76%
Javedan Cement Ltd.	62.00	(1.93)	-3.02%
Pakistan Telephone Cables Ltd.	3.40	(0.10)	-2.86%
Pakistan Cables Ltd.	64.59	(1.59)	-2.40%

KSE Ready Turnover

Total Volume (Jul 12, 2010)(Shares mn)	64.70
Total Value (Rs. bn)	2.65
Total Value (US\$ mn)	30.92
12 Month Avg. Daily Vol. (Shares mn)	158.01
12 Month Avg. Daily Value (Rs. bn)	6.83
12 Month Avg. Daily Value (US\$ mn)	79.70

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-JUL	1.25	1.22	173.69	169.16
MCB-JUL	0.81	0.81	159.27	158.09
NML-JUL	2.94	3.18	135.65	146.69
POL-JUL	0.50	0.67	109.51	148.02
PSO-JUL	0.35	0.35	94.33	94.58
HUBC-JUL	2.65	2.65	86.65	86.65
AICL-JUL	0.86	1.02	75.32	88.75
BAFL-JUL	6.37	6.35	59.67	59.47
DGKC-JUL	2.30	2.20	58.05	55.21
ENGRO-JUL	0.25	0.25	44.71	44.41
TOTAL	21.54	21.81	1,131.22	1,174.83

KSE - 30 Index

KSE-30 Index (Jul 12, 2010)	9,852.05
Change from last closing	19.13
YTD (Since Dec 31, 2009)	0.02%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,788.77

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,490.72	2,470.92	0.80%	-24.00%
India (BSESN)	17,937.20	17,833.54	0.58%	2.70%
Indonesia (JKSE)	2,958.79	2,943.90	0.51%	16.75%
Korea (KOSPI)	1,734.05	1,723.01	0.64%	3.05%
Malaysia (KLSE)	1,326.74	1,324.31	0.18%	4.24%
Philippines (PSI)	3,406.96	3,394.56	0.37%	11.61%
Taiwan (TWII)	7,639.55	7,647.25	-0.10%	-6.70%

KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	145.49	11.10	9.56	4.81%	7.22%
PTC	18.52	9.30	8.70	9.45%	10.26%
NBP	65.45	5.29	4.54	10.70%	11.46%
PSO	264.74	5.08	4.35	7.93%	9.07%
MCB	200.16	8.65	7.77	5.50%	5.75%
FFC	107.03	7.77	7.57	12.61%	12.99%
POL	222.04	6.88	5.43	8.56%	11.04%
LUCK	65.95	5.63	4.69	3.20%	6.12%
JS Universe		8.52	7.07	6.51%	8.24%

View from the Desk

The local bourse continued trending north for the fourth consecutive day as the benchmark KSE-100 index closed at 9,979 level, marginally up by 5 points. Volumes were recorded at 65mn shares against 103mn shares traded on Friday, a decline of 37%. Moreover, over the weekend, the SECP sub committee on leverage products concluded its deliberations and recommendations on KSE's Margin Trading proposal which will be presented to the Commission for final approval. Investors responded positively to this development as we saw the market going up to 10,053 points at a certain point in time, but profit taking was seen at high levels by local investors. OGDC and MCB bank were in limelight today, as their prices rose by 0.7% and 0.9% respectively amid rumours of foreign buying.

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