

July 09, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Jul 09, 2010)	9,974.40
Change from last closing	113.41
Change from last closing (%)	1.15%
YTD (Since Dec 31, 2009)	6.26%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 30, 2009)	7,491.76
12 Month Average	9,411.91

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Pakistan Telephone Cables Ltd.	3.50	0.49	16.28%
Lafarge Pakistan Cement Ltd	3.13	0.26	9.06%
TRG Pakistan	4.56	0.27	6.29%
D. G. Khan Cement Co.	26.82	1.27	4.97%
Shifa International Hospitals Limited	29.16	1.31	4.70%
Pak Elektron Ltd.	12.54	0.54	4.50%
Media Times Ltd	60.60	2.60	4.48%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-JUL	0.53	0.22	116.54	46.99	6.48%	6.05%
MCB-JUL	0.43	0.51	86.26	101.66	0.17%	1.33%
DGKC-JUL	2.05	0.49	54.45	12.28	5.25%	9.22%
OGDC-JUL	0.24	0.10	34.79	14.68	-7.24%	-5.22%
ENGRO-JUL	0.18	0.15	31.80	26.97	2.02%	2.70%
NML-JUL	0.43	0.51	20.15	23.25	10.09%	11.71%
PSO-JUL	0.08	0.12	19.77	30.32	7.42%	6.79%
PPL-JUL	0.06	0.03	11.84	5.74	-3.30%	5.39%
LUCK-JUL	0.13	0.05	8.95	3.13	-2.84%	-3.56%
NBP-JUL	0.11	0.15	7.28	9.66	6.09%	5.87%
ANL-JUL	0.23	0.40	2.59	4.52	4.58%	8.80%
FFBL-JUL	0.03	0.03	0.79	0.77	4.35%	3.63%
UBL-JUL	0.01	0.02	0.45	0.93	0.31%	9.19%
PTC-JUL	0.02	0.02	0.39	0.44	17.73%	-1.81%
BAFL-JUL	0.02	0.05	0.16	0.47	-3.71%	1.79%
TOTAL	5.13	2.91	444.87	286.39	3.37%	4.02%

KSE Market Capitalization

KSE Market Capitalization (Jul 09, 2010)(Rs. bn)	2,804.85
KSE Market Capitalization (US\$ bn)	32.73
Change from last closing (%)	1.12%
YTD (Since Dec 31, 2009)	3.66%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 10, 2009)(Rs. bn)	2,209.27
12 Month Average (Rs. bn)	2,703.75

Top Losers in KSE-100

	Price	Price Δ	% Δ
New Jubilee Insurance Co. Ltd.	59.00	(3.08)	-4.96%
KASB Bank Ltd.	3.67	(0.13)	-3.42%
Javedan Cement Ltd.	63.93	(2.05)	-3.11%
Meezan Bank Ltd.	14.25	(0.40)	-2.73%
Bata Pakistan Ltd.	569.04	(10.96)	-1.89%
Pace (Pak) Ltd.	3.68	(0.06)	-1.60%
Bank AL-Habib Limited	31.56	(0.43)	-1.34%

KSE Ready Turnover

Total Volume (Jul 09, 2010)(Shares mn)	102.75
Total Value (Rs. bn)	4.12
Total Value (US\$ mn)	48.10
12 Month Avg. Daily Vol. (Shares mn)	158.26
12 Month Avg. Daily Value (Rs. bn)	6.83
12 Month Avg. Daily Value (US\$ mn)	79.76

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-JUL	1.22	1.12	169.16	155.36
MCB-JUL	0.81	0.82	158.09	160.55
POL-JUL	0.67	0.46	148.02	100.71
NML-JUL	3.18	3.02	146.69	138.85
PSO-JUL	0.35	0.34	94.58	90.72
AICL-JUL	1.02	1.51	88.75	128.81
HUBC-JUL	2.65	2.65	86.65	86.65
BAFL-JUL	6.35	6.33	59.47	59.33
DGKC-JUL	2.20	2.41	55.21	60.24
ENGRO-JUL	0.25	0.28	44.41	50.86
TOTAL	21.81	22.10	1,174.83	1,154.22

KSE - 30 Index

KSE-30 Index (Jul 09, 2010)	9,832.92
Change from last closing	92.33
YTD (Since Dec 31, 2009)	-0.17%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,781.46

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,470.92	2,415.15	2.31%	-24.60%
India (BSESN)	17,833.54	17,651.73	1.03%	2.11%
Indonesia (JKSE)	2,943.90	2,915.91	0.96%	16.16%
Korea (KOSPI)	1,723.01	1,698.64	1.43%	2.39%
Malaysia (KLSE)	1,324.31	1,316.03	0.63%	4.05%
Philippines (PSI)	3,394.56	3,398.16	-0.11%	11.20%
Taiwan (TWII)	7,647.25	7,608.85	0.50%	-6.61%

KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	144.50	11.03	9.49	4.84%	7.27%
PTC	18.68	9.38	8.77	9.37%	10.17%
NBP	65.51	5.30	4.54	10.69%	11.45%
PSO	262.55	5.03	4.32	8.00%	9.14%
MCB	198.43	8.57	7.71	5.54%	5.80%
FFC	106.57	7.73	7.54	12.66%	13.04%
POL	221.42	6.86	5.42	8.58%	11.07%
LUCK	67.19	5.74	4.78	3.14%	6.00%
JS Universe		8.50	7.05	6.52%	8.26%

View from the Desk

The bourse ended the week on a positive note with the key index closing 113 points up at 9,974 level. Strong rumours suggesting the return of margin products in the market and expectations that some requests made by brokers regarding CGT would be accepted by the FBR had transformed investor sentiment this week. Volumes improved significantly and were recorded at 103mn shares. DGKC rallied on the back of rising cement prices, closing at its upper circuit with the highest volumes of 8.0mn shares.

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