

July 08, 2010

Pakistan

## Key Information Regarding Today's Market

## PAKISTAN MARKET STATISTICS



JS Research

## KSE - 100 Index

KSE-100 Index (Jul 08, 2010)	9,860.99
Change from last closing	71.30
Change from last closing (%)	0.73%
YTD (Since Dec 31, 2009)	5.05%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Jul 09, 2009)	7,430.01
12 Month Average	9,401.70

## Top Gainers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	6.29	0.35	5.89%
IGI Insurance Limited	74.52	3.54	4.99%
D. G. Khan Cement Co.	25.55	1.12	4.58%
TRG Pakistan	4.29	0.17	4.13%
AL-Ghazi Tractors Ltd.	210.49	7.49	3.69%
Nestle Pakistan Ltd.	1697.28	60.33	3.69%
Nishat Mills Ltd.	45.45	1.59	3.63%

## KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-JUL	0.51	0.60	101.66	115.34	1.33%	5.37%
POL-JUL	0.22	0.28	46.99	59.76	6.05%	16.35%
PSO-JUL	0.12	0.12	30.32	31.42	6.79%	8.22%
NML-JUL	0.51	0.16	23.25	6.95	11.71%	16.51%
OGDC-JUL	0.10	0.18	14.68	24.70	-5.22%	-6.80%
DGKC-JUL	0.49	0.05	12.28	1.14	9.22%	8.49%
NBP-JUL	0.15	0.07	9.66	4.22	5.87%	10.42%
PPL-JUL	0.03	0.02	5.74	3.43	5.39%	-1.57%
ANL-JUL	0.40	0.39	4.52	4.28	8.80%	-6.65%
AICL-JUL	0.05	0.04	4.23	2.96	2.83%	9.61%
LUCK-JUL	0.05	0.01	3.13	0.85	-3.56%	5.34%
FFBL-JUL	0.03	-	0.77	-	3.63%	0.00%
BAFL-JUL	0.05	0.00	0.47	0.04	1.79%	-7.98%
PTC-JUL	0.02	-	0.44	-	-1.81%	0.00%
BOP-JUL	0.03	0.09	0.31	0.96	16.79%	17.75%
<b>TOTAL</b>	<b>2.91</b>	<b>2.16</b>	<b>286.39</b>	<b>285.60</b>	<b>4.02%</b>	<b>6.98%</b>

## KSE Market Capitalization

KSE Market Capitalization (Jul 08, 2010)(Rs. bn)	2,773.84
KSE Market Capitalization (US\$ bn)	32.38
Change from last closing (%)	0.71%
YTD (Since Dec 31, 2009)	2.51%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Jul 09, 2009)(Rs. bn)	2,195.15
12 Month Average (Rs. bn)	2,701.31

## Top Losers in KSE-100

	Price	Price Δ	% Δ
Media Times Ltd	58.00	(2.95)	-4.84%
Pakistan International Airlines	2.85	(0.14)	-4.68%
Pakistan Cables Ltd.	65.72	(3.21)	-4.66%
Pakistan Tobacco Co. Ltd.	105.46	(3.22)	-2.96%
Bata Pakistan Ltd.	580.00	(17.01)	-2.85%
NIB Bank Limited	3.08	(0.05)	-1.60%
Glaxosmithkline (Pak) Ltd.	78.80	(1.15)	-1.44%

## KSE Ready Turnover

Total Volume (Jul 08, 2010)(Shares mn)	77.94
Total Value (Rs. bn)	2.97
Total Value (US\$ mn)	34.70
12 Month Avg. Daily Vol. (Shares mn)	158.42
12 Month Avg. Daily Value (Rs. bn)	6.84
12 Month Avg. Daily Value (US\$ mn)	79.86

## Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
MCB-JUL	0.82	0.80	160.55	156.01
OGDC-JUL	1.12	1.09	155.36	151.09
NML-JUL	3.02	2.89	138.85	132.95
AICL-JUL	1.51	1.55	128.81	131.83
POL-JUL	0.46	0.50	100.71	108.54
PSO-JUL	0.34	0.31	90.72	83.60
HUBC-JUL	2.65	2.65	86.65	86.65
DGKC-JUL	2.41	2.22	60.24	55.41
BAFL-JUL	6.33	6.29	59.33	58.90
ENGRO-JUL	0.28	0.27	50.86	47.87
<b>TOTAL</b>	<b>22.10</b>	<b>21.60</b>	<b>1,154.22</b>	<b>1,130.69</b>

## KSE - 30 Index

KSE-30 Index (Jul 08, 2010)	9,740.59
Change from last closing	88.08
YTD (Since Dec 31, 2009)	-1.11%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jul 30, 2009)	7,920.02
12 Month Average	9,773.93

## Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,415.15	2,421.12	-0.25%	-26.30%
India (BSESN)	17,651.73	17,471.03	1.03%	1.07%
Indonesia (JKSE)	2,915.91	2,902.04	0.48%	15.06%
Korea (KOSPI)	1,698.64	1,675.65	1.37%	0.94%
Malaysia (KLSE)	1,316.03	1,311.75	0.33%	3.40%
Philippines (PSI)	3,398.16	3,350.08	1.44%	11.32%
Taiwan (TWII)	7,608.85	7,534.46	0.99%	-7.07%

## KSE Valuation

	Price	PE10E	PE11F	Div.Yield	10 Div.Yield	11
OGDC	142.25	10.86	9.35	4.92%	7.38%	
PTC	18.35	9.22	8.62	9.54%	10.35%	
NBP	64.77	5.24	4.49	10.81%	11.58%	
PSO	261.70	5.02	4.30	8.02%	9.17%	
MCB	198.51	8.58	7.71	5.54%	5.79%	
FFC	106.04	7.70	7.50	12.73%	13.11%	
POL	216.94	6.72	5.31	8.76%	11.30%	
LUCK	65.69	5.61	4.67	3.21%	6.14%	
JS Universe		8.41	6.97	6.60%	8.35%	

## View from the Desk

Pakistan market maintained yesterday's positive momentum on expectation of a final decision being reached on introduction of a leveraged product between concerned authorities today. The benchmark KSE-100 index ended the day at 9,861 points, up by 0.7% or 71 points from the previous closing. The market opened on a positive note and remained upbeat throughout the day however, at one point in time the market had turned slightly negative. Trading activity was far better today as 78mn shares were traded compared to 51mn shares yesterday, up by 54%, reflecting an increase in local investor confidence. LOTPTA was the volume leader with 10.5mn shares traded and closed at Rs8.49. After news of the Bugti Family having asked OGDC to raise the rent of various fields in Balochistan flowed in, the scrip closed slightly negative at Rs142.25.

muzzamil.mussani@js.com

## JS Global Capital Limited

6th Floor, Faysal House, Main Shahrah-e-Faisal, Karachi

## Research:

Email: js.research@js.com  
 Fax: 92 (21) 32800163

## Report compiled by:

Email: adeel.jafri@js.com  
 Tel: 92 (21) 111-574-111

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