

August 30, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 30, 2010)	9,516.42
Change from last closing	(82.29)
Change from last closing (%)	-0.86%
YTD (Since Dec 31, 2009)	1.38%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 31, 2009)	8,675.67
12 Month Average	9,715.90

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Pakistan Telephone Cables Ltd.	3.10	0.20	6.90%
Bestway Cement Ltd	17.40	1.00	6.10%
Shifa International Hospitals Limited	32.12	1.52	4.97%
Sui Southern Gas Co. Ltd.	20.03	0.75	3.89%
Meezan Bank Ltd.	14.92	0.36	2.47%
Pakistan International Airlines	2.22	0.05	2.30%
Sui Northern Gas Pipelines Ltd.	27.42	0.45	1.67%

Top Losers in KSE-100

	Price	Price Δ	% Δ
NIB Bank Limited	2.45	(0.33)	-11.87%
KASB Bank Ltd.	2.24	(0.25)	-10.04%
Azgard Nine Ltd.	9.00	(0.78)	-7.98%
Netsol Technologies	17.70	(1.00)	-5.35%
Pace (Pak) Ltd.	2.40	(0.13)	-5.14%
EFU Life Assurance Limited	60.06	(3.16)	-5.00%
Rafhan Maize Products Ltd.	1,369.00	(72.01)	-5.00%

KSE Market Capitalization

KSE Market Capitalization (Aug 30, 2010)(Rs. bn)	2,662.59
KSE Market Capitalization (US\$ bn)	31.08
Change from last closing (%)	-0.85%
YTD (Since Dec 31, 2009)	-1.60%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 31, 2009)(Rs. bn)	2,536.92
12 Month Average (Rs. bn)	2,773.38

KSE Ready Turnover

Total Volume (Aug 30, 2010)(Shares mn)	36.64
Total Value (Rs. bn)	1.29
Total Value (US\$ mn)	15.05
12 Month Avg. Daily Vol. (Shares mn)	145.05
12 Month Avg. Daily Value (Rs. bn)	6.08
12 Month Avg. Daily Value (US\$ mn)	72.29

KSE - 30 Index

KSE-30 Index (Aug 30, 2010)	9,372.08
Change from last closing	(61.34)
YTD (Since Dec 31, 2009)	-4.85%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jun 15, 2010)	9,104.25
12 Month Average	9,998.20

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,652.66	2,610.74	1.61%	-19.06%
India (BSESN)	18,032.11	17,998.41	0.19%	3.25%
Indonesia (JKSE)	3,099.56	3,104.73	-0.17%	22.30%
Korea (KOSPI)	1,760.13	1,729.56	1.77%	4.60%
Malaysia (KLSE)	1,422.49	1,411.05	0.81%	11.76%
Philippines (PSI)	3,558.67	3,595.58	-1.03%	16.58%
Taiwan (TWII)	7,741.20	7,722.91	0.24%	-5.46%

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-SEP	0.24	0.23	51.10	48.93
PSO-SEP	0.18	0.14	43.12	34.71
ENGRO-SEP	0.24	0.23	40.46	39.02
MCB-SEP	0.21	0.18	38.44	32.23
OGDC-SEP	0.22	0.21	30.20	27.91
NBP-SEP	0.43	0.40	27.07	25.18
PPL-SEP	0.10	0.09	17.41	15.83
NML-SEP	0.34	0.30	14.42	12.88
DGKC-SEP	0.46	0.38	11.28	9.35
ANL-SEP	0.66	0.54	6.42	5.28
TOTAL	3.31	2.89	292.23	261.49

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	137.47	9.99	9.03	4.00%	7.64%
PTC	17.68	8.88	8.30	9.90%	10.75%
NBP	61.24	4.95	4.25	11.43%	12.25%
PSO	236.68	4.49	3.89	3.38%	10.14%
MCB	182.57	7.89	7.09	6.03%	6.30%
FFC	103.50	7.20	7.17	13.62%	13.66%
POL	215.83	6.68	5.28	8.80%	11.36%
LUCK	65.41	6.74	4.65	6.12%	6.17%
JS Universe		8.07	6.83	6.25%	8.49%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-SEP	0.22	0.22	39.95	40.19	-6.68%	-12.96%
PSO-SEP	0.13	0.09	30.23	21.17	8.60%	11.39%
ENGRO-SEP	0.09	0.14	15.41	23.86	1.62%	-2.69%
POL-SEP	0.04	0.06	9.10	12.62	0.37%	-1.75%
NML-SEP	0.17	0.07	7.25	3.06	2.94%	6.99%
OGDC-SEP	0.03	0.13	4.65	17.50	-14.20%	-15.95%
PPL-SEP	0.02	0.02	3.82	3.34	10.35%	18.36%
AICL-SEP	0.06	0.03	3.76	2.04	3.94%	-12.95%
DGKC-SEP	0.13	0.11	3.08	2.67	10.92%	10.26%
ANL-SEP	0.20	0.17	1.89	1.71	17.71%	9.33%
LUCK-SEP	0.02	0.02	1.22	1.38	1.02%	-8.28%
NCL-SEP	0.00	-	0.04	-	58.70%	0.00%
TOTAL	1.29	1.28	130.33	141.42	1.12%	-3.20%

View from the Desk

The local bourse witnessed another sluggish session today as a lack of positive triggers kept investors on the sidelines. The benchmark KSE-100 index declined by 82 points to close at 9,516 level. Volumes were recorded at a meager 37mn shares traded. With the end of the corporate result season nearing, and continuing damage from the floods, investors preferred to stay cautious. LOTPTA dominated volumes with 3.7mn shares traded, closing 3.3% down. Even though INDU posted a better-than-expected FY10 result, its uncertain future led to profit-taking in the scrip, closing 3.7% down as a result.

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