

August 27, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 27, 2010)	9,598.71
Change from last closing	14.34
Change from last closing (%)	0.15%
YTD (Since Dec 31, 2009)	2.26%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 28, 2009)	8,541.22
12 Month Average	9,712.00

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	5.93	0.44	8.01%
Bestway Cement Ltd	16.40	1.00	6.49%
Pak Elektron Ltd.	13.63	0.67	5.17%
Sui Southern Gas Co. Ltd.	19.28	0.88	4.78%
Colgate Palmolive (Pakistan) Ltd.	670.00	30.00	4.69%
Millat Tractors Ltd.	558.94	19.60	3.63%
Pakistan National Shipping Corp.	38.98	1.18	3.12%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-SEP	0.22	0.14	40.19	24.97	-12.96%	-5.18%
ENGRO-SEP	0.14	0.08	23.86	14.08	-2.69%	6.75%
PSO-SEP	0.09	0.07	21.17	17.63	11.39%	6.25%
POL-SEP	0.06	0.04	12.62	9.04	-1.75%	0.99%
NBP-SEP	0.18	0.11	11.36	6.84	8.50%	6.92%
PPL-SEP	0.02	0.03	3.34	4.48	18.36%	15.71%
NML-SEP	0.07	0.22	3.06	9.30	6.99%	6.48%
DGKC-SEP	0.11	0.10	2.67	2.41	10.26%	6.75%
AICL-SEP	0.03	0.04	2.04	2.75	-12.95%	7.19%
ANL-SEP	0.17	0.21	1.71	2.05	9.33%	-10.09%
LUCK-SEP	0.02	0.01	1.38	0.75	-8.28%	1.54%
UBL-SEP	0.00	-	0.06	-	10.03%	0.00%
FFBL-SEP	0.00	-	0.01	-	15.46%	0.00%
BOP-SEP	-	-	-	-	0.00%	0.00%

KSE Market Capitalization

KSE Market Capitalization (Aug 27, 2010)(Rs. bn)	2,685.48
KSE Market Capitalization (US\$ bn)	31.35
Change from last closing (%)	0.08%
YTD (Since Dec 31, 2009)	-0.75%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 28, 2009)(Rs. bn)	2,501.60
12 Month Average (Rs. bn)	2,772.73

Top Losers in KSE-100

	Price	Price Δ	% Δ
Pakistan Telephone Cables Ltd.	2.90	(0.30)	-9.38%
Shifa International Hospitals Limited	30.60	(1.60)	-4.97%
WorldCall Telecom	2.49	(0.13)	-4.96%
Grays Of Cambridge	60.51	(2.99)	-4.71%
EFU Life Assurance Limited	63.22	(3.08)	-4.65%
Rafhan Maize Products Ltd.	1,441.01	(57.23)	-3.82%
Indus Motor Company Limited	223.46	(8.73)	-3.76%

KSE Ready Turnover

Total Volume (Aug 27, 2010)(Shares mn)	35.40
Total Value (Rs. bn)	1.91
Total Value (US\$ mn)	22.32
12 Month Avg. Daily Vol. (Shares mn)	145.71
12 Month Avg. Daily Value (Rs. bn)	6.11
12 Month Avg. Daily Value (US\$ mn)	72.74

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-SEP	0.23	0.20	48.93	42.67
ENGRO-SEP	0.23	0.13	39.02	22.53
PSO-SEP	0.14	0.10	34.71	23.55
MCB-SEP	0.18	0.12	32.23	21.28
OGDC-SEP	0.21	0.10	27.91	13.63
NBP-SEP	0.40	0.32	25.18	20.06
PPL-SEP	0.09	0.08	15.83	13.66
NML-SEP	0.30	0.26	12.88	11.08
DGKC-SEP	0.38	0.30	9.35	7.37
ANL-SEP	0.54	0.41	5.28	4.01
TOTAL	2.89	2.15	261.49	188.13

KSE - 30 Index

KSE-30 Index (Aug 27, 2010)	9,433.42
Change from last closing	(23.59)
YTD (Since Dec 31, 2009)	-4.23%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Jun 15, 2010)	9,104.25
12 Month Average	9,997.46

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,610.74	2,603.48	0.28%	-20.33%
India (BSESN)	17,988.83	18,226.35	-1.30%	3.00%
Indonesia (JKSE)	3,104.73	3,145.13	-1.28%	22.51%
Korea (KOSPI)	1,729.56	1,729.76	-0.01%	2.78%
Malaysia (KLSE)	1,411.05	1,408.00	0.22%	10.86%
Philippines (PSI)	3,558.67	3,595.58	-1.03%	16.58%
Taiwan (TWII)	7,722.91	7,689.74	0.43%	-5.68%

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	137.82	10.02	9.06	3.99%	7.62%
PTC	17.77	8.93	8.35	9.85%	10.69%
NBP	61.21	4.95	4.25	11.44%	12.25%
PSO	237.50	4.50	3.90	3.37%	10.11%
MCB	184.64	7.98	7.17	5.96%	6.23%
FFC	103.68	7.21	7.18	13.59%	13.64%
POL	216.48	6.70	5.30	8.78%	11.33%
LUCK	66.46	6.85	4.73	6.02%	6.07%
JS Universe		8.12	6.87	6.21%	8.44%

TOTAL	1.28	1.15	141.42	105.42	-3.20%	0.86%
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View from the Desk

Market closed the week with index level of 9,599 and total volume of 35mn shares. Interest was witnessed in MCB and OGDC, which created an excitement for the day. Moreover, PTC announced FY10 earnings at EPS Rs1.82 that were well below market expectations, while BAFL announced an EPS of Rs0.8, which were in line with market expectations. HUBC lost ground in early trade, as the power producer announced technical difficulties in the Narowal expansion project, however, it did recover later to close flat on the day. Broader market continues to remain lacklustre, with the possibility of IMF additional aid for flood relief ignored by the investors.

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