

August 25, 2010

Pakistan

## Key Information Regarding Today's Market

# PAKISTAN MARKET STATISTICS



JS Research

### KSE - 100 Index

KSE-100 Index (Aug 25, 2010)	9,553.81
Change from last closing	(83.36)
Change from last closing (%)	-0.86%
YTD (Since Dec 31, 2009)	1.78%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 27, 2009)	8,315.16
12 Month Average	9,701.81

### Top Gainers in KSE-100

	Price	Price Δ	% Δ
KASB Bank Ltd.	2.49	0.19	8.26%
Unilever Pakistan Foods Limited	939.00	44.01	4.92%
IGI Insurance Limited	74.70	3.23	4.52%
Gharibwal Cement Ltd.	5.49	0.20	3.78%
Stand.Chart.Bank	6.45	0.20	3.20%
WorldCall Telecom	2.63	0.08	3.14%
Habib Metropolitan Bank Limited	19.90	0.30	1.53%

### Top Losers in KSE-100

	Price	Price Δ	% Δ
Royal Bank of Scotland Limited	7.93	(0.55)	-6.49%
Bestway Cement Ltd	14.59	(1.00)	-6.41%
Pace (Pak) Ltd.	2.50	(0.16)	-6.02%
Pakistan Intl. Container Terminal	74.61	(3.92)	-4.99%
Adamjee Insurance Co. Ltd.	71.21	(3.74)	-4.99%
Arif Habib Sec Ltd	23.67	(1.24)	-4.98%
Media Times Ltd	57.00	(2.95)	-4.92%

### KSE Market Capitalization

KSE Market Capitalization (Aug 25, 2010)(Rs. bn)	2,678.02
KSE Market Capitalization (US\$ bn)	31.27
Change from last closing (%)	-0.87%
YTD (Since Dec 31, 2009)	-1.03%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 27, 2009)(Rs. bn)	2,440.16
12 Month Average (Rs. bn)	2,770.79

### KSE Ready Turnover

Total Volume (Aug 25, 2010)(Shares mn)	45.98
Total Value (Rs. bn)	1.49
Total Value (US\$ mn)	17.42
12 Month Avg. Daily Vol. (Shares mn)	146.38
12 Month Avg. Daily Value (Rs. bn)	6.17
12 Month Avg. Daily Value (US\$ mn)	73.41

### KSE - 30 Index

KSE-30 Index (Aug 25, 2010)	9,431.69
Change from last closing	(98.48)
YTD (Since Dec 31, 2009)	-4.25%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 26, 2009)	8,910.99
12 Month Average	9,993.27

### Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,596.58	2,650.31	-2.03%	-20.77%
India (BSESN)	18,179.64	18,311.59	-0.72%	4.09%
Indonesia (JKSE)	3,138.91	3,114.94	0.77%	23.85%
Korea (KOSPI)	1,734.79	1,760.53	-1.46%	3.09%
Malaysia (KLSE)	1,396.97	1,405.77	-0.63%	9.76%
Philippines (PSI)	3,554.15	3,530.49	0.67%	16.43%
Taiwan (TWII)	7,736.98	7,940.64	-2.56%	-5.51%

### Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-SEP	0.17	0.08	37.40	18.38
NBP-SEP	0.26	0.16	16.33	9.99
PSO-SEP	0.05	0.04	13.19	9.20
ENGRO-SEP	0.07	0.04	12.45	7.54
PPL-SEP	0.07	0.05	11.08	8.58
MCB-SEP	0.05	0.03	9.03	4.71
NML-SEP	0.15	0.05	6.47	2.15
DGKC-SEP	0.23	0.17	5.73	4.26
OGDC-SEP	0.04	0.02	5.46	2.28
ANL-SEP	0.28	0.06	2.70	0.65
<b>TOTAL</b>	<b>1.47</b>	<b>0.71</b>	<b>124.21</b>	<b>69.05</b>

### KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	138.34	10.05	9.09	3.98%	7.59%
PTC	18.11	9.10	8.51	9.66%	10.49%
NBP	61.32	4.96	4.25	11.42%	12.23%
PSO	244.38	4.63	4.02	3.27%	9.82%
MCB	184.75	7.98	7.17	5.95%	6.22%
FFC	105.99	7.37	7.34	13.30%	13.34%
POL	214.93	6.66	5.26	8.84%	11.41%
LUCK	64.71	6.67	4.60	6.18%	6.23%
JS Universe		8.11	6.86	6.22%	8.45%

### KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-SEP	0.11	0.05	23.34	10.90	-1.38%	2.49%
NBP-SEP	0.22	0.17	13.31	11.01	3.51%	7.46%
ENGRO-SEP	0.05	0.06	8.45	9.84	6.78%	5.01%
MCB-SEP	0.04	0.04	7.25	7.03	3.38%	8.97%
NML-SEP	0.14	0.07	5.80	2.91	-0.53%	10.65%
PPL-SEP	0.03	0.04	5.31	7.19	20.19%	20.23%
OGDC-SEP	0.02	0.01	3.25	1.65	-12.23%	-0.84%
AICL-SEP	0.04	0.01	3.07	0.80	11.51%	4.10%
ANL-SEP	0.25	0.06	2.45	0.59	-11.65%	7.71%
DGKC-SEP	0.08	0.13	2.00	3.14	13.16%	8.44%
PTC-SEP	0.06	-	1.01	-	10.07%	0.00%
FFBL-SEP	0.00	-	0.03	-	13.52%	0.00%
BOP-SEP	-	-	-	-	0.00%	0.00%
<b>TOTAL</b>	<b>1.08</b>	<b>0.67</b>	<b>83.99</b>	<b>63.22</b>	<b>2.79%</b>	<b>8.05%</b>

### View from the Desk

Pakistan market today continued to head down, as the benchmark index dropped by 0.9% to close at 9,554 points. Fear of increasing flood loss estimates and cancellation of KSE's board meeting to discuss MTS (Margin Trading System) further dampened the already weak sentiment. Only 46mn shares were traded in the ready market today, indicating lack of investor confidence. Almost, all blue chips closed in the red today except OGDC, which was up by 0.14% as there were rumours of foreign buying in the stock. AICL announced its 1HCY10 EPS of Rs2.41 which was far below market expectations. Even though the company announced an interim cash dividend of Rs1/share, the scrip closed at its lower limit today.

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