

August 23, 2010

Pakistan

## Key Information Regarding Today's Market

# PAKISTAN MARKET STATISTICS



JS Research

### KSE - 100 Index

KSE-100 Index (Aug 23, 2010)	<b>9,812.10</b>
Change from last closing	<b>(48.26)</b>
Change from last closing (%)	<b>-0.49%</b>
YTD (Since Dec 31, 2009)	<b>4.53%</b>
12 Month High (Apr 15, 2010)	<b>10,677.47</b>
12 Month Low (Aug 25, 2009)	<b>8,246.72</b>
12 Month Average	<b>9,691.18</b>

### Top Gainers in KSE-100

	Price	Price Δ	% Δ
Javedan Cement Ltd.	63.00	2.85	4.74%
Royal Bank of Scotland Limited	8.39	0.36	4.48%
Sui Southern Gas Co. Ltd.	17.71	0.71	4.18%
Nestle Pakistan Ltd.	1844.98	65.10	3.66%
Meezan Bank Ltd.	14.59	0.50	3.55%
NIB Bank Limited	2.95	0.10	3.51%
Rafhan Maize Products Ltd.	1474.95	46.74	3.27%

### Top Losers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	4.51	(0.63)	-12.26%
Pakistan Telephone Cables Ltd.	3.01	(0.19)	-5.94%
Karachi Electric Supply Company Ltr	2.05	(0.11)	-5.09%
Shifa International Hospitals Limited	32.20	(1.65)	-4.87%
Grays Of Cambridge	61.95	(3.04)	-4.68%
Security Paper Ltd.	39.94	(1.62)	-3.90%
Mari Gas Company Limited	118.28	(4.47)	-3.64%

### KSE Market Capitalization

KSE Market Capitalization (Aug 23, 2010)(Rs. bn)	<b>2,747.94</b>
KSE Market Capitalization (US\$ bn)	<b>32.09</b>
Change from last closing (%)	<b>-0.46%</b>
YTD (Since Dec 31, 2009)	<b>1.55%</b>
12 Month High (Apr 19, 2010)(Rs. bn)	<b>3,024.98</b>
12 Month Low (Aug 25, 2009)(Rs. bn)	<b>2,423.16</b>
12 Month Average (Rs. bn)	<b>2,768.70</b>

### KSE Ready Turnover

Total Volume (Aug 23, 2010)(Shares mn)	<b>50.83</b>
Total Value (Rs. bn)	<b>1.15</b>
Total Value (US\$ mn)	<b>13.46</b>
12 Month Avg. Daily Vol. (Shares mn)	<b>147.37</b>
12 Month Avg. Daily Value (Rs. bn)	<b>6.23</b>
12 Month Avg. Daily Value (US\$ mn)	<b>74.20</b>

### KSE - 30 Index

KSE-30 Index (Aug 23, 2010)	<b>9,706.73</b>
Change from last closing	<b>(100.24)</b>
YTD (Since Dec 31, 2009)	<b>-1.45%</b>
12 Month High (Apr 16, 2010)	<b>10,876.61</b>
12 Month Low (Aug 25, 2009)	<b>8,816.02</b>
12 Month Average	<b>9,987.96</b>

### Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,639.37	2,642.31	-0.11%	-19.46%
India (BSESN)	18,409.35	18,401.82	0.04%	5.41%
Indonesia (JKSE)	3,128.73	3,117.72	0.35%	23.45%
Korea (KOSPI)	1,767.71	1,775.54	-0.44%	5.05%
Malaysia (KLSE)	1,403.15	1,395.02	0.58%	10.24%
Philippines (PSI)	3,613.37	3,593.60	0.55%	18.37%
Taiwan (TWII)	7,975.93	7,927.31	0.61%	-2.59%

### Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
POL-SEP	0.04	0.32	9.12	75.25
PSO-SEP	0.02	0.16	5.84	46.08
PPL-SEP	0.02	0.24	3.91	49.81
NBP-SEP	0.02	0.59	1.33	120.20
DGKC-SEP	0.04	0.03	1.13	0.55
MCB-SEP	0.01	0.14	1.05	10.04
OGDC-SEP	0.01	0.50	0.90	77.17
ENGRO-SEP	0.00	1.02	0.35	28.66
NML-SEP	0.01	0.89	0.31	45.46
LUCK-SEP	0.00	0.00	0.27	0.16
<b>TOTAL</b>	<b>0.18</b>	<b>7.62</b>	<b>24.28</b>	<b>642.35</b>

Previous open interest statistics are for the month of August 2010

### KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	140.42	10.21	9.23	3.92%	7.48%
PTC	18.81	9.45	8.83	9.30%	10.10%
NBP	65.71	5.31	4.56	10.65%	11.41%
PSO	254.45	4.82	4.18	3.14%	9.43%
MCB	192.18	8.30	7.46	5.72%	5.98%
FFC	106.99	7.44	7.41	13.17%	13.22%
POL	220.16	6.82	5.39	8.63%	11.14%
LUCK	66.21	6.82	4.71	6.04%	6.09%
JS Universe		8.33	7.05	6.05%	8.22%

### KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-SEP	0.05	0.07	10.00	15.99	6.56%	-3.52%
PSO-SEP	0.03	0.08	7.11	20.23	7.86%	6.85%
PPL-SEP	0.03	0.02	4.84	4.99	21.87%	-3.07%
MCB-SEP	0.01	0.08	1.24	5.38	5.33%	10.16%
DGKC-SEP	0.04	0.01	1.13	0.05	2.11%	-51.31%
OGDC-SEP	0.01	0.05	0.97	7.57	-6.43%	-29.94%
FFBL-SEP	0.02	0.07	0.55	12.20	32.80%	-11.40%
ENGRO-SEP	0.00	0.15	0.35	3.65	-0.36%	-12.41%
NML-SEP	0.01	0.09	0.31	4.10	8.47%	-2.33%
LUCK-SEP	0.00	-	0.27	-	8.56%	0.00%
ANL-SEP	0.01	0.12	0.06	1.17	2.13%	25.66%

<b>TOTAL</b>	<b>0.22</b>	<b>1.16</b>	<b>28.16</b>	<b>136.47</b>	<b>9.16%</b>	<b>-2.61%</b>
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Previous futures statistics are for the month of August 2010

### View from the Desk

The local bourse witnessed a range-bound session today as investors remained sidelined amid scarce positive triggers. The benchmark KSE-100 index closed 48 points down at 9,812 level. Volumes continued reflecting a sluggish trend and were recorded at 51mn shares. The Finance Minister's suggesting Pakistan possibly getting US\$6bn in flood aid provided early positive impetus but the market failed to sustain the momentum. SILK Bank gained 8.7%, fetching the highest volumes of 20mn shares on the back of a higher than expected 1HFY10 result.

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