

August 20, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 20, 2010)	9,860.36
Change from last closing	12.75
Change from last closing (%)	0.13%
YTD (Since Dec 31, 2009)	5.04%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 21, 2009)	8,107.94
12 Month Average	9,684.36

Top Gainers in KSE-100

	Price	Price Δ	% Δ
KASB Bank Ltd.	2.66	0.21	8.57%
Rafhan Maize Products Ltd.	1428.21	67.81	4.98%
NIB Bank Limited	2.85	0.10	3.64%
Habib Metropolitan Bank Limited	20.25	0.69	3.53%
Shifa International Hospitals Limited	33.89	1.14	3.48%
Pakistan International Airlines	2.28	0.07	3.17%
Allied Bank Limited	55.69	1.50	2.77%

Top Losers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	5.14	(0.91)	-15.04%
PICIC Growth Fund	8.09	(0.47)	-5.49%
IGI Insurance Limited	68.62	(3.38)	-4.69%
Atlas Honda Limited	103.50	(3.61)	-3.37%
Pace (Pak) Ltd.	2.71	(0.09)	-3.21%
Colgate Palmolive (Pakistan) Ltd.	734.65	(23.22)	-3.06%
Bank Al-Falah Limited	8.26	(0.21)	-2.48%

KSE Market Capitalization

KSE Market Capitalization (Aug 20, 2010)(Rs. bn)	2,760.56
KSE Market Capitalization (US\$ bn)	32.22
Change from last closing (%)	0.06%
YTD (Since Dec 31, 2009)	2.02%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 21, 2009)(Rs. bn)	2,385.64
12 Month Average (Rs. bn)	2,767.25

KSE Ready Turnover

Total Volume (Aug 20, 2010)(Shares mn)	43.29
Total Value (Rs. bn)	1.48
Total Value (US\$ mn)	17.67
12 Month Avg. Daily Vol. (Shares mn)	147.67
12 Month Avg. Daily Value (Rs. bn)	6.25
12 Month Avg. Daily Value (US\$ mn)	74.41

KSE - 30 Index

KSE-30 Index (Aug 20, 2010)	9,806.97
Change from last closing	2.77
YTD (Since Dec 31, 2009)	-0.44%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 21, 2009)	8,592.70
12 Month Average	9,983.50

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,642.31	2,687.98	-1.70%	-19.37%
India (BSESN)	18,385.80	18,454.94	-0.37%	5.27%
Indonesia (JKSE)	3,117.72	3,105.35	0.40%	23.02%
Korea (KOSPI)	1,775.54	1,779.64	-0.23%	5.51%
Malaysia (KLSE)	1,395.02	1,392.56	0.18%	9.60%
Philippines (PSI)	3,593.60	3,560.39	0.93%	17.72%
Taiwan (TWII)	7,927.31	7,928.94	-0.02%	-3.19%

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
MCB-AUG	0.59	0.59	120.20	119.85
ENGRO-AUG	0.50	0.52	95.27	99.00
OGDC-AUG	0.50	0.49	77.17	75.62
POL-AUG	0.32	0.33	75.25	77.16
NBP-AUG	0.70	0.71	49.90	50.63
PPL-AUG	0.24	0.24	49.81	50.07
PSO-AUG	0.16	0.17	46.08	46.66
NML-AUG	0.89	0.91	45.46	46.38
DGKC-AUG	1.02	1.04	28.66	29.00
ANL-AUG	1.06	1.10	13.17	13.55
TOTAL	7.62	7.74	642.35	649.53

KSE Valuation

	Price	PE10E	PE11F	Div.Yield	10 Div.Yield	11
OGDC	141.21	10.26	9.28	3.89%	7.44%	
PTC	18.87	9.48	8.86	9.27%	10.07%	
NBP	65.93	5.33	4.57	10.62%	11.38%	
PSO	259.01	4.91	4.26	3.09%	9.27%	
MCB	195.59	8.45	7.60	5.62%	5.88%	
FFC	109.01	7.58	7.55	12.93%	12.97%	
POL	222.92	6.90	5.45	8.52%	11.00%	
LUCK	66.79	6.88	4.75	5.99%	6.04%	
JS Universe		8.40	7.11	6.00%	8.16%	

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-AUG	0.26	0.56	51.69	109.76	-0.53%	5.86%
PSO-AUG	0.08	0.05	20.23	12.08	6.85%	-1.60%
POL-AUG	0.07	0.09	15.99	20.64	-3.52%	1.23%
NBP-AUG	0.12	0.18	8.08	11.53	-10.29%	-7.65%
OGDC-AUG	0.05	0.17	7.57	23.48	-29.94%	-20.47%
LUCK-AUG	0.08	0.12	5.38	8.09	10.16%	-14.40%
PPL-AUG	0.02	0.08	4.99	16.02	-3.07%	-1.34%
NML-AUG	0.09	0.17	4.10	7.60	-2.33%	7.15%
DGKC-AUG	0.15	0.40	3.65	10.01	-12.41%	10.94%
ANL-AUG	0.12	0.20	1.17	2.06	25.66%	8.82%
AICL-AUG	0.01	0.01	0.82	0.97	26.98%	17.16%
BOP-AUG	0.01	-	0.05	-	-51.31%	0.00%
NETSOL-AUG	0.00	-	0.04	-	-86.95%	0.00%
UBL-AUG	0.00	0.00	0.03	0.14	91.43%	-29.17%
BAFL-AUG	0.00	0.03	0.00	0.22	132.09%	5.41%
TOTAL	1.16	2.14	136.47	231.53	-2.61%	0.19%

View from the Desk

A cautious approach from the investors made the index fluctuate around yesterday's closing level, ending 13 points up closing at 9,860 level. The volumes were lower than yesterday's (56mn shares traded), with 43mn shares exchanging hands today. The star of the day was MTL which hit a high of Rs554.9 and closed at Rs550.73, 2.2% up. The market picked up pace later in the day with various scrips including APL, POL, DAWH and LOTPTA registering heavy gains.

arsalan.khan@js.com

JS Global Capital Limited
6th Floor, Faysal House, Main Shahrah-e-Faisal, Karachi

Research:

Email: js.research@js.com
Fax: 92 (21) 32800163

Report compiled by:

Email: adeel.jafri@js.com
Tel: 92 (21) 111-574-111

JS RESEARCH IS AVAILABLE ON BLOOMBERG, THOMSON REUTERS & CAPITAL IQ