

August 18, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 18, 2010)	9,705.00
Change from last closing	27.11
Change from last closing (%)	0.28%
YTD (Since Dec 31, 2009)	3.39%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 19, 2009)	7,952.70
12 Month Average	9,669.23

Top Gainers in KSE-100

	Price	Price Δ	% Δ
TRG Pakistan	3.38	0.19	5.96%
Bata Pakistan Ltd.	513.45	24.45	5.00%
Faysal Bank Limited	13.81	0.63	4.78%
Engro Polymer	12.09	0.54	4.68%
AL-Ghazi Tractors Ltd.	219.08	8.74	4.16%
Millat Tractors Ltd.	535.76	20.85	4.05%
Atlas Honda Limited	110.00	4.00	3.77%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-AUG	0.36	0.46	68.28	84.77	-2.61%	2.62%
NBP-AUG	0.25	0.11	16.60	7.52	0.51%	0.93%
POL-AUG	0.06	0.12	14.14	25.90	0.30%	4.44%
NML-AUG	0.24	0.31	10.92	13.71	2.23%	13.19%
PPL-AUG	0.05	0.08	9.56	16.83	0.00%	-1.20%
ENGRO-AUG	0.04	0.18	7.26	31.62	-16.41%	-6.58%
LUCK-AUG	0.09	0.06	6.03	4.04	-10.65%	-7.44%
ANL-AUG	0.51	0.55	5.29	5.21	22.40%	25.78%
OGDC-AUG	0.03	0.07	4.75	9.23	-1.44%	-4.25%
DGKC-AUG	0.12	0.13	3.04	3.09	16.25%	0.00%
BAFL-AUG	0.06	0.02	0.45	0.16	4.07%	21.86%
FFC-AUG	0.00	-	0.42	-	10.08%	0.00%
BOP-AUG	0.02	0.04	0.18	0.31	12.26%	-38.16%
FFBL-AUG	-	0.00	-	0.04	0.00%	8.72%

KSE Market Capitalization

KSE Market Capitalization (Aug 18, 2010)(Rs. bn)	2,721.60
KSE Market Capitalization (US\$ bn)	31.77
Change from last closing (%)	0.23%
YTD (Since Dec 31, 2009)	0.58%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 19, 2009)(Rs. bn)	2,343.68
12 Month Average (Rs. bn)	2,763.94

Top Losers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	5.10	(0.90)	-15.00%
PICIC Growth Fund	8.98	(0.51)	-5.37%
Karachi Electric Supply Company Ltr	2.14	(0.11)	-4.89%
Unilever Pakistan Foods Limited	816.59	(38.52)	-4.50%
Arif Habib Sec Ltd	25.12	(1.13)	-4.30%
Shell Pakistan Limited	211.70	(8.99)	-4.07%
EFU Life Assurance Limited	68.49	(2.11)	-2.99%

KSE Ready Turnover

Total Volume (Aug 18, 2010)(Shares mn)	59.45
Total Value (Rs. bn)	1.92
Total Value (US\$ mn)	22.43
12 Month Avg. Daily Vol. (Shares mn)	148.17
12 Month Avg. Daily Value (Rs. bn)	6.29
12 Month Avg. Daily Value (US\$ mn)	74.84

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
ENGRO-AUG	0.53	0.52	100.21	97.84
MCB-AUG	0.46	0.43	93.95	88.47
POL-AUG	0.35	0.33	81.05	78.75
OGDC-AUG	0.47	0.48	74.00	74.69
PPL-AUG	0.26	0.26	53.43	53.26
NBP-AUG	0.71	0.64	50.49	45.77
PSO-AUG	0.16	0.16	45.74	44.91
NML-AUG	0.87	0.87	44.70	44.62
DGKC-AUG	1.05	1.01	29.27	28.22
ANL-AUG	1.06	1.01	13.07	12.57
TOTAL	7.59	7.37	628.16	610.51

TOTAL	1.90	2.27	159.96	215.70	-1.41%	1.65%
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KSE - 30 Index

KSE-30 Index (Aug 18, 2010)	9,641.55
Change from last closing	30.72
YTD (Since Dec 31, 2009)	-2.12%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 19, 2009)	8,423.51
12 Month Average	9,972.52

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	137.88	10.52	9.06	5.08%	7.62%
PTC	19.01	9.55	8.93	9.21%	9.99%
NBP	64.72	5.23	4.49	10.82%	11.59%
PSO	254.45	4.88	4.18	8.25%	9.43%
MCB	191.48	8.27	7.44	5.74%	6.01%
FFC	106.98	7.44	7.41	13.17%	13.22%
POL	219.23	6.79	5.36	8.67%	11.18%
LUCK	65.11	5.56	4.63	3.24%	6.20%
JS Universe		8.29	6.98	6.57%	8.31%

View from the Desk

Pakistan market continued its technical pull back today, as the index crossed 9,700 points – up by 27 points from the previous closing. Positive sentiments were seen since the beginning of the session and during the first half, the index went as high as 9,767 points. However, the market would stop shy off the 9800 mark, and some profit taking by local institutions was witnessed around that level. Volumes were slightly lower than yesterday as 59mn shares were traded – down by 7% from a day earlier. LOTPTA was the volume leader today, improving by 2.7% to close at Rs7.59 in anticipation of higher PSF (Polyester Staple Fiber) demand following cotton crop damages in the recent floods. Blue chips; MCB, OGDC and ENGRO ended in the green on rumours of foreign buying in these stocks.

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