

August 17, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 17, 2010)	9,677.89
Change from last closing	140.76
Change from last closing (%)	1.48%
YTD (Since Dec 31, 2009)	3.10%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 19, 2009)	7,952.70
12 Month Average	9,662.39

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Stand.Chart.Bank	7.40	0.74	11.11%
Azgard Nine Ltd.	10.02	1.00	11.09%
Jahangir Siddiqui Co.Ltd.	11.06	0.95	9.40%
TRG Pakistan	3.19	0.23	7.77%
Karachi Electric Supply Company Ltd	2.25	0.16	7.66%
Pace (Pak) Ltd.	2.74	0.17	6.61%
Lotte Pakistan PTA Ltd.	7.39	0.44	6.33%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-AUG	0.46	0.44	84.77	80.96	2.62%	1.37%
ENGRO-AUG	0.18	0.21	31.62	37.18	-6.58%	-29.79%
POL-AUG	0.12	0.22	25.90	47.31	4.44%	-13.17%
NML-AUG	0.31	0.32	13.71	14.24	13.19%	13.34%
OGDC-AUG	0.07	0.26	9.23	35.09	-4.25%	-8.69%
PSO-AUG	0.03	0.10	7.80	24.48	-0.83%	-1.75%
NBP-AUG	0.11	0.37	7.52	24.61	0.93%	2.57%
ANL-AUG	0.55	0.20	5.21	1.89	25.78%	66.63%
AICL-AUG	0.06	0.02	4.40	1.49	-2.02%	-5.50%
LUCK-AUG	0.06	0.12	4.04	7.64	-7.44%	23.50%
DGKC-AUG	0.13	0.20	3.09	5.00	0.00%	0.00%
BOP-AUG	0.04	0.05	0.31	0.36	-38.16%	-21.35%
BAFL-AUG	0.02	0.03	0.16	0.23	21.86%	110.43%
FFBL-AUG	0.00	0.02	0.04	0.57	8.72%	13.14%
PTC-AUG	0.00	0.05	0.03	0.89	70.77%	-8.90%
TOTAL	2.27	2.72	215.70	307.19	1.65%	-4.86%

KSE Market Capitalization

KSE Market Capitalization (Aug 17, 2010)(Rs. bn)	2,715.42
KSE Market Capitalization (US\$ bn)	31.70
Change from last closing (%)	1.44%
YTD (Since Dec 31, 2009)	0.35%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 19, 2009)(Rs. bn)	2,343.68
12 Month Average (Rs. bn)	2,762.47

Top Losers in KSE-100

	Price	Price Δ	% Δ
Sui Southern Gas Co. Ltd.	16.63	(0.91)	-5.19%
Unilever Pakistan Foods Limited	855.11	(44.89)	-4.99%
Netsol Technologies	19.45	(1.02)	-4.98%
Bata Pakistan Ltd.	489.00	(25.00)	-4.86%
Rafhan Maize Products Ltd.	1,316.33	(63.67)	-4.61%
EFU Life Assurance Limited	70.60	(3.39)	-4.58%
Nestle Pakistan Ltd.	1,740.01	(72.26)	-3.99%

KSE Ready Turnover

Total Volume (Aug 17, 2010)(Shares mn)	63.81
Total Value (Rs. bn)	1.78
Total Value (US\$ mn)	20.78
12 Month Avg. Daily Vol. (Shares mn)	148.36
12 Month Avg. Daily Value (Rs. bn)	6.30
12 Month Avg. Daily Value (US\$ mn)	75.02

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
ENGRO-AUG	0.52	0.51	97.84	97.26
MCB-AUG	0.43	0.45	88.47	90.84
POL-AUG	0.33	0.34	78.75	80.34
OGDC-AUG	0.48	0.49	74.69	76.22
PPL-AUG	0.26	0.28	53.26	59.07
NBP-AUG	0.64	0.63	45.77	45.33
PSO-AUG	0.16	0.16	44.91	45.88
NML-AUG	0.87	0.87	44.62	44.77
DGKC-AUG	1.01	1.02	28.22	28.41
ANL-AUG	1.01	1.07	12.57	13.14
TOTAL	7.37	7.53	610.51	625.31

KSE - 30 Index

KSE-30 Index (Aug 17, 2010)	9,610.83
Change from last closing	167.98
YTD (Since Dec 31, 2009)	-2.43%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 19, 2009)	8,423.51
12 Month Average	9,967.85

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	137.01	10.46	9.00	5.11%	7.66%
PTC	18.96	9.52	8.91	9.23%	10.02%
NBP	65.88	5.33	4.57	10.63%	11.38%
PSO	255.97	4.91	4.21	8.20%	9.38%
MCB	187.43	8.10	7.28	5.87%	6.14%
FFC	106.15	7.38	7.36	13.28%	13.32%
POL	220.49	6.83	5.40	8.62%	11.12%
LUCK	65.50	5.59	4.66	3.22%	6.16%
JS Universe		8.27	6.96	6.59%	8.33%

View from the Desk

The benchmark KSE 100 index bounced back, gaining 141 points to close at 9678 level after sliding nearly 3% yesterday. Sentiments soon turned sweet after one of the biggest foreign institutional investors stated that his funds are buying shares in Pakistan, despite all the negatives prevalent, as valuations have become more attractive following the floods-prompted sell off. Foreign institutional investors have invested ~USD33mn since the beginning of the current month. Shares in E&P companies invited some fresh buying interest today as the index heavy weight OGDC climbed 2.3%, followed by POL & PPL gaining 2.0% & 1.5%, respectively. Banking gains were led by MCB, inching up 2.8%, whereas NBP & UBL also remained among the gainers, closing up 1.5% & 1.4%, respectively. Among fertilizer companies, Engro advanced 2.2%, with FFC & FFBL witnessing marginal gains as well.

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