

August 16, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 16, 2010)	9,537.13
Change from last closing	(286.24)
Change from last closing (%)	-2.91%
YTD (Since Dec 31, 2009)	1.60%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 17, 2009)	7,932.55
12 Month Average	9,655.41

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Nestle Pakistan Ltd.	1812.27	86.27	5.00%
Media Times Ltd	58.50	2.50	4.46%
Shifa International Hospitals Limited	32.06	1.08	3.49%
Colgate Palmolive (Pakistan) Ltd.	742.86	3.17	0.43%
Ibrahim Fibre Limited	37.49	0.12	0.32%
National Refinery Ltd.	192.03	0.13	0.07%
IGI Insurance Limited	71.00	-0.06	-0.08%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-AUG	0.44	0.07	80.96	37.70	1.37%	4.54%
POL-AUG	0.22	0.06	47.31	36.86	-13.17%	0.82%
ENGRO-AUG	0.21	0.03	37.18	25.60	-29.79%	-15.42%
PPL-AUG	0.12	0.05	25.16	22.07	-3.61%	3.31%
NBP-AUG	0.37	0.27	24.61	26.99	2.57%	-8.56%
PSO-AUG	0.10	0.02	24.48	17.26	-1.75%	2.01%
NML-AUG	0.32	0.09	14.24	10.30	13.34%	2.85%
LUCK-AUG	0.12	0.13	7.64	11.77	23.50%	2.79%
DGKC-AUG	0.20	0.16	5.00	7.61	0.00%	4.08%
ANL-AUG	0.20	0.12	1.89	1.45	66.63%	13.04%
AICL-AUG	0.02	0.01	1.49	1.60	-5.50%	14.08%
FFBL-AUG	0.02	0.03	0.57	1.00	13.14%	3.70%
BOP-AUG	0.05	-	0.36	0.07	-21.35%	0.00%
BAFL-AUG	0.03	0.00	0.23	0.06	110.43%	75.40%
UBL-AUG	0.00	0.00	0.08	0.06	-15.75%	31.04%
TOTAL	2.72	1.10	307.19	258.01	-4.86%	-1.30%

KSE Market Capitalization

KSE Market Capitalization (Aug 16, 2010)(Rs. bn)	2,676.76
KSE Market Capitalization (US\$ bn)	31.22
Change from last closing (%)	-2.99%
YTD (Since Dec 31, 2009)	-1.08%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 17, 2009)(Rs. bn)	2,338.90
12 Month Average (Rs. bn)	2,760.96

Top Losers in KSE-100

	Price	Price Δ	% Δ
TRG Pakistan	2.96	(0.69)	-18.90%
Pace (Pak) Ltd.	2.57	(0.35)	-11.99%
Stand.Chart.Bank	6.66	(0.84)	-11.20%
Bank Of Punjab Limited.	7.75	(0.97)	-11.12%
Royal Bank of Scotland Limited	8.80	(1.00)	-10.20%
Azgard Nine Ltd.	9.02	(1.00)	-9.98%
Jahangir Siddiqui Co.Ltd.	10.11	(1.00)	-9.00%

KSE Ready Turnover

Total Volume (Aug 16, 2010)(Shares mn)	64.30
Total Value (Rs. bn)	2.09
Total Value (US\$ mn)	24.38
12 Month Avg. Daily Vol. (Shares mn)	148.65
12 Month Avg. Daily Value (Rs. bn)	6.32
12 Month Avg. Daily Value (US\$ mn)	75.28

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
ENGRO-AUG	0.51	0.53	97.26	100.23
MCB-AUG	0.45	0.46	90.84	93.54
POL-AUG	0.34	0.30	80.34	72.00
OGDC-AUG	0.49	0.57	76.22	87.03
PPL-AUG	0.28	0.27	59.07	56.73
PSO-AUG	0.16	0.17	45.88	47.43
NBP-AUG	0.63	0.65	45.33	46.67
NML-AUG	0.87	0.82	44.77	42.48
DGKC-AUG	1.02	0.96	28.41	27.19
ANL-AUG	1.07	1.09	13.14	13.35
TOTAL	7.53	7.55	625.31	630.73

KSE - 30 Index

KSE-30 Index (Aug 16, 2010)	9,442.85
Change from last closing	(309.25)
YTD (Since Dec 31, 2009)	-4.13%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 17, 2009)	8,408.93
12 Month Average	9,963.04

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	133.96	10.22	8.80	5.23%	7.84%
PTC	18.75	9.42	8.81	9.33%	10.13%
NBP	64.91	5.25	4.50	10.78%	11.55%
PSO	254.35	4.88	4.18	8.26%	9.44%
MCB	182.36	7.88	7.08	6.03%	6.31%
FFC	105.51	7.34	7.31	13.36%	13.40%
POL	216.25	6.70	5.29	8.79%	11.34%
LUCK	64.30	5.49	4.58	3.28%	6.27%
JS Universe		8.12	6.84	6.71%	8.48%

View from the Desk

The bears dominated the local bourse today as rumours regarding the abandonment of margin products altogether and ambiguity on the losses from the floods kept investors sidelined. The benchmark KSE-100 index declined by 286 points to close at 9,537 level. Volumes remained sluggish as only 64mn shares were traded. JSCL and AHSL remained major losers, closing at their lower limit with 2.5mn and 2.6mn shares traded respectively.

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