

August 12, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 12, 2010)	9,792.81
Change from last closing	(82.87)
Change from last closing (%)	-0.84%
YTD (Since Dec 31, 2009)	4.32%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 17, 2009)	7,932.55
12 Month Average	9,648.61

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	5.72	0.42	7.92%
Meezan Bank Ltd.	14.94	0.86	6.11%
KASB Bank Ltd.	2.84	0.14	5.19%
Siemens Pakistan Engineering Co. Ltr	1108.77	43.46	4.08%
Atlas Honda Limited	117.40	3.60	3.16%
Royal Bank of Scotland Limited	10.00	0.26	2.67%
Karachi Electric Supply Company Ltr	2.19	0.05	2.34%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
OGDC-AUG	0.38	0.23	52.26	31.91	-21.69%	-21.14%
MCB-AUG	0.13	0.29	24.12	55.66	2.70%	6.45%
POL-AUG	0.10	0.15	22.72	34.74	1.97%	2.59%
PPL-AUG	0.06	0.16	12.34	33.26	-1.43%	0.95%
PSO-AUG	0.04	0.14	11.02	37.32	-1.41%	0.37%
NBP-AUG	0.14	0.21	8.95	14.15	-10.96%	2.88%
NML-AUG	0.14	0.48	6.34	21.99	5.36%	1.61%
DGKC-AUG	0.14	0.16	3.50	4.03	-9.50%	0.97%
LUCK-AUG	0.05	0.08	3.32	5.32	-0.38%	1.15%
AICL-AUG	0.01	0.02	0.60	1.83	0.91%	9.03%
ANL-AUG	0.03	0.19	0.29	1.92	12.12%	-4.76%
PTC-AUG	0.00	0.03	0.08	0.50	-10.34%	9.01%
BOP-AUG	0.01	0.03	0.07	0.24	-19.27%	-94.00%
BAFL-AUG	0.01	0.01	0.05	0.10	5.40%	26.83%
FFC-AUG	-	-	-	-	0.00%	0.00%
TOTAL	1.35	2.33	165.50	263.33	-7.74%	-1.21%

KSE Market Capitalization

KSE Market Capitalization (Aug 12, 2010)(Rs. bn)	2,751.96
KSE Market Capitalization (US\$ bn)	32.11
Change from last closing (%)	-0.80%
YTD (Since Dec 31, 2009)	1.70%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 17, 2009)(Rs. bn)	2,338.90
12 Month Average (Rs. bn)	2,759.70

Top Losers in KSE-100

	Price	Price Δ	% Δ
Pakistan International Airlines	2.20	(0.23)	-9.47%
Arif Habib Sec Ltd	28.56	(1.49)	-4.96%
Pakistan Telephone Cables Ltd.	2.99	(0.15)	-4.78%
Rafhan Maize Products Ltd.	1,380.00	(68.65)	-4.74%
Pakistan Services Ltd.	140.22	(6.65)	-4.53%
Kohinoor Energy Limited	25.00	(0.82)	-3.18%
Pace (Pak) Ltd.	2.95	(0.09)	-2.96%

KSE Ready Turnover

Total Volume (Aug 12, 2010)(Shares mn)	25.54
Total Value (Rs. bn)	1.03
Total Value (US\$ mn)	12.07
12 Month Avg. Daily Vol. (Shares mn)	149.56
12 Month Avg. Daily Value (Rs. bn)	6.37
12 Month Avg. Daily Value (US\$ mn)	75.81

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
ENGRO-AUG	0.53	0.54	99.42	101.03
MCB-AUG	0.46	0.45	93.22	91.99
OGDC-AUG	0.57	0.72	87.69	107.99
POL-AUG	0.30	0.32	71.77	74.62
PPL-AUG	0.26	0.27	54.99	55.41
PSO-AUG	0.17	0.18	49.02	50.42
NBP-AUG	0.64	0.72	45.93	51.11
NML-AUG	0.83	0.88	42.68	45.04
DGKC-AUG	1.01	1.01	28.32	28.26
ANL-AUG	1.08	1.06	13.21	13.05
TOTAL	7.58	7.87	630.22	663.89

KSE - 30 Index

KSE-30 Index (Aug 12, 2010)	9,692.71
Change from last closing	(89.81)
YTD (Since Dec 31, 2009)	-1.60%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 17, 2009)	8,408.93
12 Month Average	9,960.21

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,575.48	2,607.50	-1.23%	-21.41%
India (BSESN)	18,073.90	18,070.19	0.02%	3.49%
Indonesia (JKSE)	3,025.64	3,035.32	-0.32%	19.38%
Korea (KOSPI)	1,721.75	1,758.19	-2.07%	2.32%
Malaysia (KLSE)	1,349.33	1,352.91	-0.26%	6.01%
Philippines (PSI)	3,483.02	3,522.72	-1.13%	14.10%
Taiwan (TWII)	7,829.79	7,895.03	-0.83%	-4.38%

KSE Valuation

	Price	PE10E	PE11F	Div.Yield 10	Div.Yield 11
OGDC	138.12	10.54	9.08	5.07%	7.60%
PTC	18.91	9.50	8.88	9.25%	10.05%
NBP	66.39	5.37	4.61	10.54%	11.30%
PSO	258.93	4.96	4.26	8.11%	9.27%
MCB	188.10	8.13	7.31	5.85%	6.11%
FFC	107.60	7.48	7.46	13.10%	13.14%
POL	221.36	6.86	5.42	8.58%	11.08%
LUCK	63.99	5.47	4.55	3.29%	6.30%
JS Universe		8.36	7.03	6.52%	8.24%

View from the Desk

The KSE 100 index closed down 82 points after a dismal trading session. Volumes depicted a miserable picture with 25.5 million shares traded as local institutions & jobbers remained sidelined. Energy companies led by OGDC bore the brunt of the selling pressure after a corporate result announcement by the country's largest oil & gas explorer failed to beat market expectations. OGDC posted earnings of Rs.13.76/share (Rs.3.85/share in the final quarter) along with a dividend of Rs.1.50/share. OGDC had dipped 2.0% at the end of the session, followed by POL closing down 1.1%. Among banks, ABL announced its 2Q result posting earnings of Rs.2.36/share along with a dividend of Rs.2/share.

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