

August 10, 2010

Pakistan

## Key Information Regarding Today's Market

# PAKISTAN MARKET STATISTICS



JS Research

### KSE - 100 Index

KSE-100 Index (Aug 10, 2010)	9,892.32
Change from last closing	(133.88)
Change from last closing (%)	-1.34%
YTD (Since Dec 31, 2009)	5.38%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 17, 2009)	7,932.55
12 Month Average	9,634.29

### Top Gainers in KSE-100

	Price	Price Δ	% Δ
Thal Limited.	106.83	3.20	3.09%
Pakistan Tobacco Co. Ltd.	112.50	1.98	1.79%
International Industries Ltd.	67.95	1.18	1.77%
Sui Southern Gas Co. Ltd.	18.03	0.27	1.52%
Engro Polymer	11.51	0.15	1.32%
Ibrahim Fibre Limited	36.46	0.46	1.28%
Rafhan Maize Products Ltd.	1548.76	19.08	1.25%

### KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-AUG	0.25	0.49	49.18	96.28	0.40%	-1.66%
PSO-AUG	0.18	0.27	45.29	69.59	0.45%	14.78%
POL-AUG	0.19	0.51	42.20	114.28	2.06%	6.96%
PPL-AUG	0.17	0.56	34.22	115.70	2.17%	2.14%
NML-AUG	0.54	0.13	24.50	6.29	10.54%	17.89%
LUCK-AUG	0.32	0.07	20.57	4.50	-7.50%	7.82%
NBP-AUG	0.29	0.27	19.48	18.20	7.63%	9.89%
OGDC-AUG	0.08	0.14	10.93	19.68	-21.82%	-20.45%
DGKC-AUG	0.29	0.47	7.24	12.01	7.69%	14.45%
AICL-AUG	0.05	0.09	4.40	7.19	2.36%	0.66%
ANL-AUG	0.28	0.16	2.86	1.73	13.30%	0.00%
FFBL-AUG	0.03	0.07	0.75	2.06	19.85%	8.32%
PTC-AUG	0.02	0.16	0.46	3.11	5.11%	1.93%
HUBC-AUG	0.00	0.01	0.16	0.17	5.92%	-37.49%
BOP-AUG	0.01	0.01	0.05	0.13	14.91%	-13.84%
<b>TOTAL</b>	<b>3.01</b>	<b>3.93</b>	<b>300.47</b>	<b>510.34</b>	<b>0.26%</b>	<b>3.16%</b>

### KSE Market Capitalization

KSE Market Capitalization (Aug 10, 2010)(Rs. bn)	2,778.13
KSE Market Capitalization (US\$ bn)	32.40
Change from last closing (%)	-1.25%
YTD (Since Dec 31, 2009)	2.67%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 17, 2009)(Rs. bn)	2,338.90
12 Month Average (Rs. bn)	2,756.57

### Top Losers in KSE-100

	Price	Price Δ	% Δ
Jahangir Siddiqui Co.Ltd.	10.88	(0.93)	-7.87%
KASB Bank Ltd.	2.70	(0.23)	-7.85%
Gharibwal Cement Ltd.	5.55	(0.37)	-6.25%
Azgard Nine Ltd.	9.99	(0.63)	-5.93%
TRG Pakistan	3.63	(0.21)	-5.47%
Media Times Ltd	54.15	(2.85)	-5.00%
Royal Bank of Scotland Limited	9.93	(0.52)	-4.98%

### KSE Ready Turnover

Total Volume (Aug 10, 2010)(Shares mn)	94.21
Total Value (Rs. bn)	3.39
Total Value (US\$ mn)	39.54
12 Month Avg. Daily Vol. (Shares mn)	150.90
12 Month Avg. Daily Value (Rs. bn)	6.45
12 Month Avg. Daily Value (US\$ mn)	76.79

### Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-AUG	0.64	0.65	96.81	98.10
ENGRO-AUG	0.50	0.49	95.56	93.74
MCB-AUG	0.39	0.39	79.94	79.63
POL-AUG	0.32	0.34	75.81	80.03
PPL-AUG	0.28	0.29	58.72	60.76
PSO-AUG	0.20	0.18	54.29	50.43
NBP-AUG	0.65	0.54	46.33	39.45
NML-AUG	0.87	0.83	44.95	42.88
DGKC-AUG	0.97	0.98	27.39	27.53
ANL-AUG	1.06	1.00	13.02	12.45
<b>TOTAL</b>	<b>7.61</b>	<b>7.22</b>	<b>637.49</b>	<b>623.53</b>

### KSE - 30 Index

KSE-30 Index (Aug 10, 2010)	9,783.59
Change from last closing	(113.60)
YTD (Since Dec 31, 2009)	-0.67%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 17, 2009)	8,408.93
12 Month Average	9,950.94

### Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,595.27	2,672.53	-2.89%	-20.81%
India (BSESN)	18,219.99	18,287.50	-0.37%	4.32%
Indonesia (JKSE)	3,057.16	3,082.60	-0.83%	20.63%
Korea (KOSPI)	1,781.13	1,790.17	-0.50%	5.85%
Malaysia (KLSE)	1,359.71	1,360.66	-0.07%	6.83%
Philippines (PSI)	3,525.81	3,524.70	0.03%	15.50%
Taiwan (TWII)	7,976.74	8,034.49	-0.72%	-2.58%

### KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	141.89	10.83	9.32	4.93%	7.40%
PTC	18.83	9.46	8.84	9.29%	10.09%
NBP	68.01	5.50	4.72	10.29%	11.03%
PSO	258.41	4.95	4.25	8.13%	9.29%
MCB	191.65	8.28	7.44	5.74%	6.00%
FFC	108.99	7.58	7.55	12.93%	12.98%
POL	224.64	6.96	5.50	8.46%	10.92%
LUCK	63.55	5.43	4.52	3.32%	6.35%
JS Universe		8.46	7.12	6.45%	8.15%

### View from the Desk

The KSE 100 index slipped a further 133 points today over fears that the floods will likely cause major harm to the economy. The Ministry of Finance & the IMF have already hinted that this year's GDP growth target of 4.5% will likely be missed on account of possible significant devastation to the agriculture sector, which makes up more than 21% of the GDP. Some active bouts of buying & selling were witnessed intraday in Energy companies, led by PPL which gained 0.7%, followed by POL closing flattish towards the end. On the other hand, OGDC witnessed massive battering, slipping 2.6% after PEPCO announced that gas supply from the Qadirpur field has been suspended. Mixed sentiments prevailed in the financial sector scrips, as NBP inched up 0.3% at the closing, while UBL closed marginally down over rumours of local funds selling. Meanwhile, Lucky Cement's FY10 result's announcement (full year EPS of Rs.9.70/share, along with a dividend of Rs.4/share) failed to beat market expectations and the stock closed down 1.6%.

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