

August 05, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 05, 2010)	10,351.72
Change from last closing	(38.55)
Change from last closing (%)	-0.37%
YTD (Since Dec 31, 2009)	10.28%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 06, 2009)	7,822.32
12 Month Average	9,608.36

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Gharibwal Cement Ltd.	6.73	0.80	13.49%
Rafhan Maize Products Ltd.	1472.38	70.10	5.00%
International Industries Ltd.	64.15	3.05	4.99%
Colgate Palmolive (Pakistan) Ltd.	759.55	19.05	2.57%
KASB Bank Ltd.	3.25	0.08	2.52%
Ibrahim Fibre Limited	38.04	0.87	2.34%
Soneri Bank Limited	6.75	0.14	2.12%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
MCB-AUG	0.23	0.10	48.74	21.46	-9.03%	-4.54%
POL-AUG	0.14	0.15	33.81	35.85	7.38%	3.76%
PSO-AUG	0.11	0.10	30.06	27.24	5.08%	6.08%
NBP-AUG	0.27	0.15	19.56	10.68	1.15%	6.57%
NML-AUG	0.29	0.23	14.89	12.37	6.74%	4.15%
ENGRO-AUG	0.06	0.07	11.01	12.59	-2.99%	0.15%
OGDC-AUG	0.07	0.06	10.63	9.26	-16.03%	-3.64%
DGKC-AUG	0.30	0.34	8.29	9.34	-0.61%	6.90%
AICL-AUG	0.08	0.07	7.27	6.64	1.50%	9.24%
LUCK-AUG	0.04	0.04	2.70	2.92	-0.24%	2.10%
ANL-AUG	0.11	0.07	1.35	0.88	2.74%	10.61%
PTC-AUG	0.01	0.17	0.27	3.26	10.34%	9.67%
BOP-AUG	0.02	0.02	0.16	0.17	13.10%	-12.68%
BAFL-AUG	0.01	0.01	0.09	0.06	18.53%	-2.93%

KSE Market Capitalization

KSE Market Capitalization (Aug 05, 2010)(Rs. bn)	2,904.48
KSE Market Capitalization (US\$ bn)	33.91
Change from last closing (%)	-0.37%
YTD (Since Dec 31, 2009)	7.34%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 06, 2009)(Rs. bn)	2,307.70
12 Month Average (Rs. bn)	2,750.65

Top Losers in KSE-100

	Price	Price Δ	% Δ
Dreamworld Limited	454.00	(23.85)	-4.99%
TRG Pakistan	4.11	(0.20)	-4.64%
Arif Habib Sec Ltd	33.08	(1.54)	-4.45%
Javedan Cement Ltd.	60.00	(1.90)	-3.07%
WorldCall Telecom	2.87	(0.09)	-3.04%
Attock Refinery Ltd.	89.29	(2.73)	-2.97%
I.C.I Pakistan Ltd.	119.70	(3.65)	-2.96%

KSE Ready Turnover

Total Volume (Aug 05, 2010)(Shares mn)	55.74
Total Value (Rs. bn)	2.49
Total Value (US\$ mn)	29.12
12 Month Avg. Daily Vol. (Shares mn)	151.81
12 Month Avg. Daily Value (Rs. bn)	6.50
12 Month Avg. Daily Value (US\$ mn)	77.43

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-AUG	0.68	0.68	102.29	102.50
POL-AUG	0.38	0.38	88.33	89.05
ENGRO-AUG	0.46	0.45	88.07	86.28
MCB-AUG	0.33	0.35	70.13	73.46
PSO-AUG	0.21	0.19	59.14	53.52
PPL-AUG	0.23	0.26	45.88	52.60
NML-AUG	0.84	0.74	43.76	38.30
NBP-AUG	0.57	0.67	41.48	48.47
DGKC-AUG	1.10	0.98	30.53	27.26
ANL-AUG	0.90	0.84	11.33	10.67
TOTAL	6.84	6.66	615.43	615.97

KSE - 30 Index

KSE-30 Index (Aug 05, 2010)	10,286.95
Change from last closing	(80.41)
YTD (Since Dec 31, 2009)	4.44%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 06, 2009)	8,290.76
12 Month Average	9,932.21

KSE Valuation

	Price	PE10E	PE11F	Div.Yield	10 Div.Yield	11
OGDC	149.19	11.39	9.80	4.69%	7.04%	
PTC	19.16	9.63	9.00	9.13%	9.92%	
NBP	71.55	5.78	4.96	9.78%	10.48%	
PSO	281.26	5.39	4.62	7.47%	8.53%	
MCB	208.03	8.99	8.08	5.29%	5.53%	
FFC	111.13	7.73	7.70	12.68%	12.73%	
POL	232.57	7.20	5.69	8.17%	10.54%	
LUCK	68.81	5.88	4.90	3.06%	5.86%	
JS Universe		8.87	7.46	6.14%	7.77%	

View from the Desk

A lackluster trading activity was witnessed today with dull volumes of 56mn shares. Investors preferred to book profits at inflated levels due to poor law and order situation in Karachi, sending the benchmark index down to 10,352 points. The Auto sector scrips such as INDU and PSMC were under pressure as Yen strengthened against USD to its 15 year high level- a sign of caution for local car manufacturers as their margins are expected to squeeze. MCB announced its 1H2010 result which came below market expectations at Rs.10.45/share, along with Rs.3/share cash dividend. HUBC, NML and NBP managed to shine amongst volume leaders contributing more than 9% of total traded volume, while OGDC, PSO and PPL contributed 27 % of total traded value. Foreigners were rumored buyers in OGDC where as locals were sellers in index heavy weights such as PTC, PPL, PSO and MCB.

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