

August 04, 2010

Pakistan

Key Information Regarding Today's Market

PAKISTAN MARKET STATISTICS



JS Research

KSE - 100 Index

KSE-100 Index (Aug 04, 2010)	10,390.27
Change from last closing	1.63
Change from last closing (%)	0.02%
YTD (Since Dec 31, 2009)	10.69%
12 Month High (Apr 15, 2010)	10,677.47
12 Month Low (Aug 06, 2009)	7,822.32
12 Month Average	9,598.25

Top Gainers in KSE-100

	Price	Price Δ	% Δ
Shifa International Hospitals Limited	29.90	1.40	4.91%
Arif Habib Sec Ltd	34.62	1.58	4.78%
Unilever Pakistan Foods Limited	1019.00	44.50	4.57%
Attock Refinery Ltd.	92.02	3.21	3.61%
IGI Insurance Limited	75.98	1.98	2.68%
Pak Suzuki Motor Co. Ltd.	88.90	1.69	1.94%
EFU General Insurance	51.65	0.98	1.93%

KSE Futures Details

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)	Today's Spread	Previous Spread
POL-AUG	0.15	0.06	35.85	14.11	3.76%	6.13%
PPL-AUG	0.17	0.05	34.94	11.08	1.83%	5.70%
PSO-AUG	0.10	0.09	27.24	26.06	6.08%	6.44%
ENGRO-AUG	0.07	0.05	12.59	10.05	0.15%	-4.25%
NML-AUG	0.23	0.23	12.37	12.12	4.15%	5.11%
NBP-AUG	0.15	0.11	10.68	7.82	6.57%	3.27%
DGKC-AUG	0.34	0.07	9.34	1.95	6.90%	5.68%
OGDC-AUG	0.06	0.16	9.26	23.56	-3.64%	-4.55%
AICL-AUG	0.07	0.03	6.64	2.88	9.24%	-1.95%
PTC-AUG	0.17	0.01	3.26	0.23	9.67%	8.63%
LUCK-AUG	0.04	0.00	2.92	0.17	2.10%	5.75%
FFBL-AUG	0.01	0.02	0.21	0.71	3.87%	11.70%
BOP-AUG	0.02	-	0.17	-	-12.68%	0.00%
BAFL-AUG	0.01	0.00	0.06	0.03	-2.93%	8.45%
TOTAL	1.74	1.07	187.88	139.78	2.81%	1.18%

KSE Market Capitalization

KSE Market Capitalization (Aug 04, 2010)(Rs. bn)	2,915.27
KSE Market Capitalization (US\$ bn)	34.02
Change from last closing (%)	0.01%
YTD (Since Dec 31, 2009)	7.74%
12 Month High (Apr 19, 2010)(Rs. bn)	3,024.98
12 Month Low (Aug 06, 2009)(Rs. bn)	2,307.70
12 Month Average (Rs. bn)	2,748.26

Top Losers in KSE-100

	Price	Price Δ	% Δ
KASB Bank Ltd.	3.17	(0.42)	-11.70%
Lakson Tobacco Co. Ltd.	198.55	(10.45)	-5.00%
Rafhan Maize Products Ltd.	1,402.28	(71.72)	-4.87%
Grays Of Cambridge	61.90	(3.01)	-4.64%
International Industries Ltd.	61.10	(2.74)	-4.29%
Gharibwal Cement Ltd.	5.93	(0.25)	-4.05%
NIB Bank Limited	3.16	(0.09)	-2.77%

KSE Ready Turnover

Total Volume (Aug 04, 2010)(Shares mn)	72.55
Total Value (Rs. bn)	3.22
Total Value (US\$ mn)	37.59
12 Month Avg. Daily Vol. (Shares mn)	152.16
12 Month Avg. Daily Value (Rs. bn)	6.53
12 Month Avg. Daily Value (US\$ mn)	77.79

Open Interest

	Today's Vol.(mn)	Previous Vol.(mn)	Today's Val.(mn)	Previous Val.(mn)
OGDC-AUG	0.68	0.70	102.50	105.23
POL-AUG	0.38	0.37	89.05	87.64
ENGRO-AUG	0.45	0.46	86.28	86.89
MCB-AUG	0.35	0.35	73.46	74.21
PSO-AUG	0.19	0.21	53.52	60.01
PPL-AUG	0.26	0.27	52.60	53.89
NBP-AUG	0.67	0.64	48.47	46.04
NML-AUG	0.74	0.68	38.30	35.51
DGKC-AUG	0.98	0.92	27.26	25.79
ANL-AUG	0.84	0.83	10.67	10.51
TOTAL	6.66	6.38	615.97	613.73

KSE - 30 Index

KSE-30 Index (Aug 04, 2010)	10,367.36
Change from last closing	23.60
YTD (Since Dec 31, 2009)	5.25%
12 Month High (Apr 16, 2010)	10,876.61
12 Month Low (Aug 06, 2009)	8,290.76
12 Month Average	9,924.28

Regional Markets

	Today's	Previous	% Δ	YTD
China (SSEA)	2,638.52	2,627.00	0.44%	-19.49%
India (BSESN)	18,217.44	18,114.83	0.57%	4.31%
Indonesia (JKSE)	2,983.25	2,973.66	0.32%	17.71%
Korea (KOSPI)	1,789.26	1,790.60	-0.07%	6.33%
Malaysia (KLSE)	1,362.74	1,363.83	-0.08%	7.07%
Philippines (PSI)	3,503.49	3,484.08	0.56%	14.77%
Taiwan (TWII)	7,972.66	7,957.53	0.19%	-2.63%

KSE Valuation

	Price	PE10E	PE11F Div.Yield	10 Div.Yield	11
OGDC	148.00	11.30	9.72	4.73%	7.09%
PTC	19.68	9.89	9.24	8.89%	9.65%
NBP	72.79	5.88	5.05	9.62%	10.30%
PSO	284.56	5.46	4.68	7.38%	8.43%
MCB	210.94	9.11	8.19	5.21%	5.45%
FFC	112.20	7.80	7.78	12.56%	12.60%
POL	235.10	7.28	5.75	8.08%	10.43%
LUCK	69.37	5.92	4.94	3.04%	5.82%
JS Universe		8.91	7.50	6.12%	7.73%

View from the Desk

The market opened on a positive note today and went as high as 10,480 level, however due to profit taking witnessed in the later half, the market slid down to close at 10,390 – although up on daily basis by a meager 2 points. The index moved in a reasonable range of 102 points, making an intra day high and low of 10,480 and 10,378 points, respectively. Investor confidence returned to the market as the activity picked up pace today. Volumes were slightly on the higher side at 73mn shares compared to 46mn shares. Amongst the scrips, KAPCO lost 1.5% today to close at Rs42.21 as the news circulating in the market that its power plant was affected by the flood. Moreover, fertilizer scrips remained in the limelight as there was a meeting between MoIP and fertilizer manufacturers to discuss the gas curtailment issue. It was decided that the gas curtailment will be prolonged till October 31, 2010, however, it did not affect the performance of the stocks. Engro and FFC managed to closed the day up by 0.02% and 0.4% respectively while FFBL slid down slightly by 0.4%.

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