

Foreigners now hold 26.5% of Pak equities free float

Foreigners, with a net buying of US\$10.5mn worth of shares today at the local bourse, have taken their buying spree to US\$84mn for the month of April. So far in 2010, off shore investors have bought shares worth US\$466mn and sold shares valuing US\$242mn, resulting in a net buy of US\$224mn. Foreign investors, whose combined holding was worth US\$1.9bn at the beginning of 2010, now hold equities worth US\$2.3bn, which constitutes 6.6% of total market capitalization and a significant 26.5% of its free float. This is the highest level since July 2008.

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