

## Engro Chemicals replaces NIB Bank in MSCI Pakistan Index

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Morgan Stanley Capital International (MSCI) - a leading provider of benchmark indices- has announced the results of Nov 2009 Semi-Annual Index Review. Besides being significant for global capital markets, the event also has its importance in the context of Pakistan's equity market where foreign funds play a key role in the overall market movement. According to the details available, Engro Chemicals has been added to MSCI Pakistan Index while NIB Bank has been excluded. Hence, the total number of index constituents remains intact at 14. The weight of the Pakistan Index prior to the Nov 2009 rebalancing was 3.25%; however, details are not available with regards to the current weight of the Pakistan Index in the MSCI Frontier Index.

**Table: Changes to MSCI Pak Index**

<b>Company Name</b>	<b>Status</b>
Oil & Gas Development Company	Unchanged
MCB Bank	Unchanged
Fauji Fertilizer	Unchanged
Pakistan State Oil	Unchanged
National Bank of Pakistan	Unchanged
United Bank	Unchanged
Pakistan Telecom	Unchanged
Pakistan Oil Fields	Unchanged
Jahangir Siddiqui & Co	Unchanged
Hub Power Company	Unchanged
Kot Addu Power	Unchanged
<b>NIB Bank</b>	<b>Excluded</b>
Habib Bank Limited	Unchanged
Pakistan Petroleum Limited	Unchanged
<b>Engro Chemicals</b>	<b>Included</b>
<b>Total Constituents</b>	<b>14</b>

Source: MSCI Barra

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